



Empanelment process of Warehouse Service Providers (WSPs)

Exchange shall adopt following process for empanelment of WSPs:

1. The applicant will have to apply for WSP empanelment in the prescribed application form annexed herewith along with the application fee.
2. Wherever required, the applicant will be required to “self-certify” the submitted documents along with an undertaking indicating compliance/ non-compliance of the norms outlined vide Exchange circular no MCX/C&S/413/2014 dated 30th December 2014.

The self-certified copies of the documents along with application form shall be delivered to Exchange on following address:

The Asst. Vice President – Market Operations
Warehousing & Logistics Division
Multi Commodity Exchange of India Ltd
“Exchange Square”, Suren Road,
Chakala, Andheri (E), Mumbai – 400093
E-Mail: mcxwhl@mcxindia.com
Board Line: 022-66494000

3. Approval to act as WSP shall be granted to entities with credible track record and who undertake to comply with the best warehousing standards and practices. Submission of application and compliance to the applicable norms and eligibility criteria shall not be deemed as approval to the WSP unless explicitly conveyed by the Exchange. Additionally, Exchange also reserves the right to modify/ amend/ upgrade some of the requirements from time to time.
4. On receipt of the documents, Exchange shall review such submission and wherever deviations/ shortfalls are observed, shall call upon the WSP for submission of additional information/ declaration until compliance to the empanelment norms.

5. Thereafter, the same shall be referred to internal committee who shall make further recommendations to the Risk Management Committee of the Board of Directors of the Exchange. The Committee will reserve the right to call for more information as well as have discussions with any applicant/s and seek clarification on any issue as may be required by it. The Committee may also seek additional undertaking from the WSP. The Exchange's decision in this regard will be final.
6. Selected applicant will be issued in-principle approval subject to conditions specified therein and shall be advised to proceed with the signing of Master Service Agreement as prescribed by the Exchange. Along with the signing of the agreement, WSP shall be required to submit the minimum security deposit of Rs. 10 lakh which shall be considered for compliance to the financial norms as outlined by the Exchange.
7. The compliance of terms and conditions laid down by Exchange is an essential condition of grant of approval.
8. Approval of warehouse for accepting deposit will commence only after the signing of Master Service Agreement. The Exchange reserves the right to inspect and approve / disapprove the warehouse applied for accreditation.
9. WSP will be bound by all the directives issued by the Commission and the Exchange from time to time.

Application for Empanelment as “Warehouse Service Provider (WSP)”

Date:

To,
The Asst. Vice President – Market Operations
Multi Commodity Exchange of India Ltd
“Exchange Square”, Suren Road,
Chakala, Andheri (E), Mumbai – 400093.

Subject: Application for empanelment as “Warehouse Service Provider (WSP)”
with MCX (the Exchange)

Dear Sir,

We M/s. _____ (Company Name) having registered office at -
_____ (Complete address with Pin code) hereby submit our
application for empanelment “Approved Warehouse Service Provider (WSP)”
with MCX. Based on the particulars mentioned in the norms for empaneling as a
Warehouse Service Provider, we are submitting herewith all the relevant
documents in line with the requirement of the specified norms.

Requesting you to consider our request for empanelment as “Approved
Warehouse Service Provider” of MCX.

Place: _____

Yours Sincerely,

Date: _____

Authorised Signatory
(Name & Designation)
