

*MCX having 98% market share in gold futures trading in India<sup>\*</sup>  
& No. 3 globally<sup>\*\*</sup>  
introduces*

# **GOLD GLOBAL**

*a product that will benefit all*

- **Perfect Hedging** product for Exporters, Importers & Indian Refiners
- **Simple contract** – only two variables: International prices and local currency
  - **Highest co-relation** with International prices
- **Spread benefit** between MCX Gold (1kg), Gold Global (200 gms), Gold Mini (100 gms), Gold Guinea (8 gms) and Gold Petal (1 gm)
- **Save upto 75%<sup>#</sup> of total margin** in spread trading – helping in efficient utilization of capital
  - **Both option** contract

**PLEASE SCROLL DOWN FOR THE CONTRACT SPECIFICATIONS**



**For more product related information, call on 99302 67921**

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# CONTRACT SPECIFICATIONS OF GOLD GLOBAL

SYMBOL	GOLDGlobal
Description	GOLDGLOBALMMMY
TRADING	
Trading unit	200 grams
Trading period	Mondays through Fridays
Trading session	Monday to Friday: 10:00 am to 11:30 pm <sup>#</sup>
Quotation / Base value	10 grams
Price quote	Ex-Ahmedabad (exclusive of all taxes relating to import duty, sales tax/VAT/Octroi as the case may be, and other charges / levies)
Maximum order size	10 kg
Tick size	₹1/10 grams (minimum price movement)
Daily price limit	<p>The base price limit will be 3%. Whenever the base price daily price limit is breached, the relaxation will be allowed upto 6% without any cooling off period in the trade. In case the daily price limit of 6% is also breached, then after a cooling off period of 15 minutes, the daily price limit will be relaxed upto 9%.</p> <p>In case price movement in international markets is more than the maximum daily price limit (currently 9%), the same may be further relaxed in steps of 3% and inform the Commission immediately.</p>
Initial margin	Minimum 5% or based on SPAN whichever is higher.
Additional and / or Special margin	In case of additional volatility, an additional margin (on both buy side and sell-side) and/or special margin (on either buy-side or sell side) at such percentage, as deemed fit, will be imposed in respect of all outstanding positions.
Maximum allowable	<p>For individual client: 5 MT for all Gold contracts combined together or open position 5% of the market wide open position whichever is higher, for all Gold contracts combined together.</p> <p>For a member collectively for all clients: 50 MT or 20% of the market wide open position whichever is higher, for all Gold contracts combined together.</p>
DELIVERY	
Delivery unit	200 grams without any tolerance limit
Delivery center(s)	Ahmedabad at designated Clearing House facilities
Delivery logic	Both option
QUALITY SPECIFICATIONS	
995 purity	It should be serially numbered gold bars supplied by the LBMA approved suppliers or those suppliers, as may be approved by MCX, to be submitted along with the supplier's quality certificate.
999 purity	If the seller offers delivery of 999 purity, the seller will get a proportionate premium, and the sale proceeds will be calculated in the manner of rate of delivery * 999/995.
Due Date Rate	<p>The DDR price will be calculated on the expiry date based on the International price on that day at RBI reference rate.</p> <p>The USD price of Gold (995 fineness) in troy ounce will be multiplied by 0.321507425 to get corresponding price in USD per 10 grams. This will be multiplied by RBI reference rate on the day of expiry to get price in INR per 10 grams and will be rounded to the nearest Rupee.</p>

#: Daylight saving time 10:00 am to 11:55 pm (Winter)

Note: Please refer to the exchange circulars for the latest contract specifications and delivery and settlement procedures.