



Datafeed Pricing Policy – 2009 - 10

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Datafeed Policy- 2009-10

The Datafeed price policy will be effective from April 1, 2009.

Details:

Real-time datafeed: is a streaming real-time data provided through a datafeed server connected with the Exchange trading server. It consists of two levels of data (1 and 2).

- **Level 1** consists of only touchline information
- **Level 2** consists of Level 1 data including best five bid and offer data (market depth).

Subscribers	Purpose
Vendors	Distribution of feed to redistributors / end users through various methodologies as described in Datafeed Vendor Agreement
Redistributors	Redistribution of Datafeed to end users through various methodologies as described in Datafeed Redistributors Agreement
MCX Members	Member's website through login and other services for Internal consumption of data. The data cannot be Redistributed as an service to third parties
TV channels	Exhibit the prices on a particular channel. The data cannot be Redistributed as part of service. The distribution rules are defined in Datafeed TV Channels Agreement

Mode of Delivery:

- a) Leased line: To be arranged & maintained by Subscribers and
- b) Over Internet: The Exchange provides with an additional charge of Rs. 50,000 per annum.

Notes:

1. Redistributors obtaining the data from the datafeed vendor have to pay 80% of the datafeed cost.
2. TV Channels can subscribe Datafeed from either the vendor or the Exchange directly; will have to pay Rs. 5 lakh.

Delayed Datafeed: Following different categories of delay datafeed will be provided on a subscription basis:

- a) 2 min and
- b) 5 min

2 minutes delayed:

Subscribers	Purpose
Datafeed vendor / Redistributors	For Distribution/redistribution for end users through Terminals / Web based Terminals
MCX Members	Their Website through login and other services for Internal consumption of data. The data cannot be Redistributed as part of service

5 minutes delayed:

Subscribers	Purpose
Datafeed vendor / Redistributors	For Distribution/redistribution for end users through Terminals / Web Site/Portal Display
MCX Members	For their Website Display only. The data cannot be Redistributed by Members as a service
Non Members of the Exchange	For their Website Display only. The data cannot be Redistributed by Members as a service

Mode of Delivery: The Exchange provides <http://URL> to the subscriber which is to be accessed through internet connectivity by the subscribers.

Notes:

- o Annual Charges for datafeed to be paid on yearly basis at the beginning of the subscription period.
- o All the category of the datafeed subscribers are required to enter into Datafeed Agreement with the Exchange.

Datafeed charges with effect from April 1, 2009

Datafeed & User Type	Fixed Charges (Rs.) Per Annum	Variable Charges
Real-time Datafeed		
Level 1	2,800,000	Rs. 500 per month per terminal. First 300 terminals free.
Level 2	3,800,000	Rs. 800 per month per terminal. First 300 terminals free.
Redistributors – Real-time datafeed (80%)		
Level 1	2,240,000	Rs. 500 per month per terminal. First 300 terminals free.
Level 2	3,040,000	Rs. 800 per month per terminal. First 300 terminals free.
TV Channels - Real-time datafeed		
Real-time Feed	500,000	
Group Channels (additional to base price)	50 %	
2 Delayed Datafeed		
Datafeed Vendors / Members and Redistributors	600,000	
5 Delayed Datafeed		
Datafeed Vendors / Members and Redistributors	250,000	
Members - Website display		
5 Minute Delayed	25,000	
For Non-Members - Website display		
5 Minute Delayed	100,000	

General terms & conditions

- Datafeed vendor has to provide the list of redistributors on a quarterly basis of live/delayed feed subscriber on or before 10th of April, July, October and January of the preceding quarter.
- Datafeed Vendor & Redistributors has to provide the list of its clients on a quarterly basis of live & delayed subscribers on or before 10th of April, July, October and January of the preceding quarter
- The agreements have to be entered by all the category of the datafeed subscribers. The agreements in duplicates will have to be executed on Rs 300 stamp paper by the Datafeed vendors.
- The pricing shall be effective from April 1, 2009. Annual Charges for datafeed to be paid on yearly basis at the beginning of the period.
- Where the data is displayed in the service/websites, Datafeed vendors/client need to provide click through on a prominent location will have to be mentioned “source www.mcxindia.com”.
- Exchange related information like circulars/bhavcopy and related information will have to be downloaded by the Datafeed vendors/ Subscribers from the exchange website.