

Contents

	Page No.
1. Delivery and Settlement Procedure	4
1.1 Types of Delivery Logic	4
1.1.1 Both Option	
1.1.2 Sellers Option	
1.1.3 Compulsory delivery	
2.1 Submission of delivery intentions	6
2.1.1 Intention from Seller	
2.1.2 Intention from Buyer	
2.2 Mode of giving intentions	6
2.3 Dissemination of intention	7
2.4 Delivery Marking/Matching	7
2.5 Delivery Based Report to Members	7
2.6 Delivery Based Margins	7
2.6.1 Tender Period Margin	
2.6.2 Delivery Period Margin	
2.7 Settlement Schedule and Settlement Calendar	8
3 Pay in and Pay out of Funds and Commodities	8
3.1 Commodity Payin	
3.2 Pay in of Funds	
3.3 Commodity Pay out	
3.4 Pay out of Funds	
4 Premium/Discount, standard deduction & weight differential	9
5 Deliverable Lots	9
6 Odd Lot Treatment: Delivery	9
7 Shortages	10
7.1 Short Delivery	
7.2 DDR	

8	Delivery Center	10
	8.1 Additional Delivery Center	
9	Delivery Grades	10
10	Evidence of Stock in possession	11
11	Endorsement of Delivery Order	11
12	Quality Certificates	11
	12.1.1 Validity Date	
	12.1.2 Final Expiry Date	
13	Sampling and Analysis at the time of Delivery	12
	13.1 Sampling Procedure	
	13.2 Failing of First Sample	
	13.3 Final Surveyor's Report	
	13.4 Obligation of the Independent Analyst	
14	Non compliance of delivery & delivery related issues	13
	14.1 Shortages in delivery	
	14.2 Shortages in funds	
	14.3 Penalty on non issuance of buyer details, invoices in time.	
15	Invoice and Tax implication	14
	15.1 Intimation of Client Details	
	15.2 Issue of Invoice	
	15.3 Contracts exclusive of taxes	
	15.4 Contracts inclusive of taxes	
16	Legal Obligation	15
17	Delivery related charges	15
18	Warehouse, fumigation, insurance and transportation Charges	15
19	Applicability of Business Rules	15
20	Delivery Related Reports	16
21	An illustration – Sequence of schedule for settlement / delivery in commodity contract.	17

22	Delivery of commodities through Electronic Warehouse Receipts	17
	22.1 Basic	
	22.2 Type of Demat Accounts	
	22.2.1 Beneficiary Account	
	22.2.2 Pool Account	
23	Dematerialization Process	18
24	Rematerialisation Process	19
25	Pay in of commodities through depository system	19
26	Early Pay in Process	19
	Time of early pay-in	
	Salient Features of Early Pay-in	

1. Delivery and Settlement Procedure

At the Expiry of any commodity contract the open interest is settled either by cash or delivery. The same is referred to as “Delivery and Settlement Procedure” and is mentioned in the contract specification of each and every commodity.

Types of Delivery Logic

Before coming to the procedure to be followed for Physical delivery of Commodity, first let us understand various types of delivery logic available for delivery of a commodity:

1.1.1 Both Option:

In case of both option based contracts, delivery of the commodity will take place only if both buyer and seller give their intention to give/take delivery on or before the expiry of the contract. Intention means a written request given by both buyer member and seller member to take or give the delivery of the commodity. If the Exchange receives intention from only one party than no delivery will take place and open interest position of the member will be closed out at DDR (Due date rate).

Illustrative list of commodities covered under Both option contract are:

Commodities like Castor Oil, Coconut Cake, Coconut Oil, Kapasia Khalli, Mustard Oil Expeller, Refined Soy Oil, Sponge Iron, Steel Flat and Steel Long (Bhavnagar) are few examples of commodity contract settled using “Both Option” delivery logic.

Internationally traded commodities like Aluminium, Brent Crude Oil, Copper, Furnace Oil, Lead, Middle East Sour Crude Oil (MECRUDE), Natural Gas, Nickel, Tin and Zinc are few examples of commodity contract settled using “Both Option” delivery logic.

1.1.2 Sellers Option:

In case of sellers option contract delivery is based on seller’s choice. If the seller member gives intention to give delivery than the Exchange will allocate the delivery to the buyer member provided such intentions are received with in five days prior to the expiry of the contract. The buyer has to take delivery on compulsory basis that has been allocated to him by the Exchange. In case, if the buyer is not ready to take delivery, he should intimate the same to the Exchange authorities before pay in date of funds. The refusal/failure of the buyer to take delivery will attract penalty.

Illustrative list of commodities covered under Sellers Option contract are:
Commodities like Cashew Kernal, Castor Seed, Cotton Long staple, Cotton Medium staple, Cotton Seed, Gur, High Density Polyethylene, Maize, Masur (Masra), Mustard Seed (Jaipur), Polypropylene (PPTQ), Rice Bran De-Oiled Cake, Sesame Seed, Soy Bean, Soy Meal are few examples of commodity contract settled using “Seller Option” delivery logic.

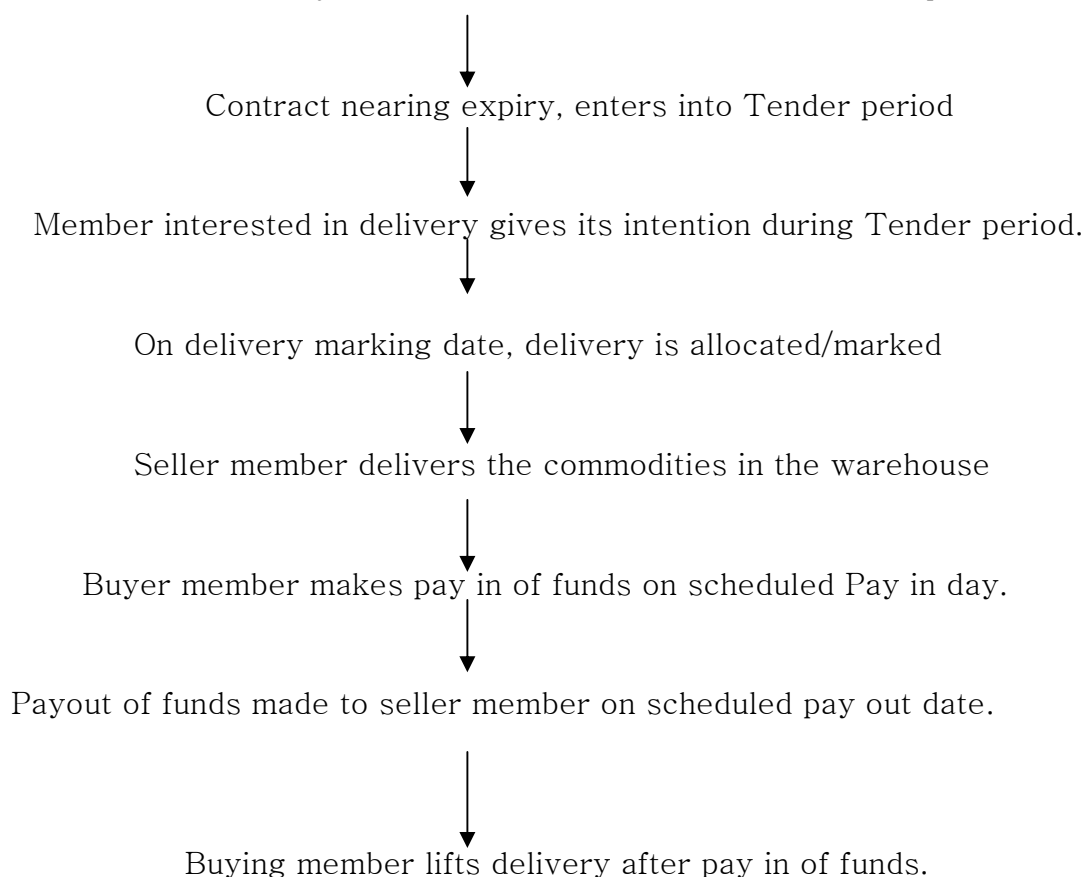
1.1.3 Compulsory delivery:

In Compulsory delivery contract, all open interest position of the members at the expiry of the contract will result in compulsory delivery. Even in case, the Exchange does not receive any intention from members, it will allocate the delivery against the counter parties on the end of expiry of the contract on all of the outstanding position. In case of failure/refusal from buyer or seller the penalty will be levied to member who fails to honor their respective obligation.

Illustrative list of commodities covered under compulsory option contract are:
Commodities like Arecanut, Black Pepper, Cardamom, Chana, Coffee (Robusta), Cumin Seed (Jeera), Gold, Gold Mini, Guar Gum, Guar Seed, Mentha Oil, Potato (Agra), Potato (Tarkeshwar), Red Chilli (LC 273 Grade), Rubber, Silver, Steel Long (Gobindgarh), Sugar M-30 (Medium), Sugar SKLP and Turmeric are few examples of commodity contract settled using “Compulsory Option” delivery logic.

DELIVERY AND SETTLEMENT PROCEDURE: AT A GLANCE

Member enters order in to the system which results into a trade for a specific contract



2 DELIVERY AND SETTLEMENT PROCEDURE

2.1 Submission of delivery intentions

2.1.1 Intention from Seller:

Seller member who intend to give delivery has to give its intention on or before the start of the tender period in case of seller option & both option contracts i.e on the date of intention (By 6.00 p.m.). The intention day is mentioned in the respective contract specification and is also flashed to the members TWS at appropriate time by the Exchange. Details of contract, quantity, clients details along with the VAT/CST registration number or the commission agent has to be given in the intention. In case of compulsory delivery contract seller may or may not give the intention. All the outstanding open interest position will be compulsorily marked for delivery on the expiry of the contract. The seller is also required to give documentary evidence for deposit of goods with the Exchange designated warehouse.

2.1.2 Intention from Buyer:

Buyer member who intend to take delivery can give its intention on the designated dates. The intention period is mentioned in the respective contract specification and is also flashed to the members TWS at appropriate time by the Exchange. The buyer member should mention the details of the contract, quantity and clients along with the VAT/CST registration number or commission agent appointed (invoice details) by him in whose name invoice will be raised by seller.

In case of Seller option contract if the buyer gives intention then he becomes priority buyer and the sellers' intention received (if any) will be matched first against such buyer, who has given intention to take delivery. In case of compulsory delivery all the outstanding open interest position will be compulsorily marked for delivery.

2.2 Mode of giving intentions:

The intention should be communicated to the Exchange thru fax or courier within the stipulated time period. Actual delivery of goods in the warehouse may not take place on the intention day but the goods to be with the designated warehouse on the respective commodity pay in date and the relevant documents to be submitted by the seller members to the Exchange authorities before the expiry of contract to enable the Exchange officials to facilitate marking of delivery.

- 2.3. Dissemination of intention:**
In case of seller option delivery, the intention received from the seller member will be disseminated in the members Trader Workstation (TWS).
- 2.4 Delivery Marking/Matching:**
- 2.4.1 Both Option contract:**
In case of both option contract, the marking will be done on expiry date of contract after trading hours only if both buyer and seller give their intention to take and give delivery. Marking means allocating the delivery to members against their open interest position.
- 2.4.2 Seller Option contract:**
In case of seller option contract, the marking will be done on the expiry date after the trading hours to the extent of the intention received from the seller/s and the same will be marked against the buyers having open interest position. The priority will be given to those buyer members who intend to take delivery and the intentions are received by the Exchange with in the stipulated time.
- 2.4.3 Compulsory Option contract:**
In case of compulsory option contract, marking is done on contract expiry date after trading hours to all buyer and sellers having open interest position irrespective of any intention to give/take delivery is received.
- 2.5 Delivery based Report to members:**
The daily obligation report generated by the Exchange will consist the details of the marked and settled quantity. The Exchange also provides with an EXDI file, which the member can download in his back office software.
- 2.6 Delivery based Margins**
- 2.6.1 Tender Period Margin**
Tender period usually starts five days before the expiry of the contract. Tender Period are those days during which the seller member will deposit goods with designated warehouse of Exchange and gives its intention for delivery to the Exchange. When a contract enters into tender period, tender margins are applied on the open interest position of the member. Such margin is applicable on both buy and sell side The tender period margin is calculated at the rate pre specified by the Exchange in the contract specification. This rate is then multiplied by the open interest position held by the

clients in the expiring contract. . The tender margin continues up to the settlement of delivery obligation or expiry of the contract, whichever is earlier. Tender margins are over and above the normal & special margins (if any) applied by the Exchange.

2.6.2 Delivery Period Margin

Delivery Margin is levied on the open interest position that has been **marked for delivery**. Thus, once the delivery is marked Tender period Margin is released and Delivery Period Margin is levied. It is levied till the time the member makes pay in of funds to collect delivery. Delivery Period margin is exempted if goods tendered during tender period with all the documentary evidence. The delivery period margin is calculated at the rate pre specified by the Exchange for the particular commodity. This margin continues till the settlement of the delivery by way of payment of funds or delivery.

2.7 Settlement Schedule & Calendar:

On a monthly basis the Exchange issues a settlement schedule of settlement related process like pay in & pay out of funds and commodities, quality & quantity differential credit or debit, fines & penalties etc. Similarly, in case of commodities in dematerialized form, the Exchange issue a settlement calendar for commodities pay in & pay out. The format of Settlement Schedule is enclosed is enclosed as Annexure-**.

3. Pay in and Pay out of Funds and Commodities:

3.1 Commodity pay in:

The commodity pay-in should be done on or before the Schedule pay-in day. The seller has to submit documentary evidence of deposit of Commodity in Exchange designated Warehouse along with the quality certificate.

Pay in of Funds:

The Buyer member has to make available the funds in his bank settlement account on scheduled pay in day to enable the Exchange to collect the funds. Normally the funds pay in is on E+2 basis where 'E' stands for expiry of the contract.

3.3 Commodity pay out:

The pay out of Commodity will be effected only on receipt of the funds pay in from the buyer member. The Warehouse receipt will be couriered / handed over to the member along with quality certificate. In case of Bullions on receipt of representative details from the buying member, the Exchange will issue delivery order (DO) to the Vault to enable the member to lift the commodity. Buyer will not have any option about choosing the place of delivery and will have to

accept the delivery as per the allocation made by the Exchange. Normally the delivery pay out is on E+ 3 basis.

3.4 Pay out of Funds:

Pay out of funds will be credited to Seller member on schedule pay out date in their bank settlement account. Normally the funds pay out is on E+ 3 basis.

4. Premium/Discount, standard deduction & weight differential:

These are the few variables that the Exchange has to compute at the time of the delivery. Since the actual quantity & quality may differ at the time of the delivery, the Exchange debits or credits such differences as per the schedule. The variance has to be within the stipulated limits prescribed by the Exchange in the contract specification. A sample format of Premium/Discount, standard deduction & weight differential debit / credit to the member disseminated through FTP is as follows:

5. Deliverable lots:

In few commodities like Mentha Oil the tradable lot is different from the deliverable lot. Delivery will be affected only on delivery lot basis. In case of any mismatch in the open interest position of seller and buyer then delivery will not be matched and accordingly the open interest position will be closed out. All open interest position not in deliverable lot will be treated as odd lot and will not be marked for delivery. Close out due to non-deliverable lot will attract penalty.

The Exchange accepts commodity as good delivery in case if the weight of the delivery is within the stipulated limit. This stipulated limit accepted by the Exchange is the tolerance level. This tolerance level varies from commodity to commodity and is mentioned in the contract specification of the commodity.

6. Odd Lot treatment: Delivery

Delivery will be effected only on delivery lot basis. In case of any odd lot the delivery will not be marked and the same will be closed out at the DDR and penalty to such buyer / seller will be levied a minimum penalty @5% of DDR. 90% of the penalty collected shall be passed on to the counter party while 10% will be appropriated by the Exchange. A sample format of penalty debit to the member disseminated through FTP is as follows:

Details of Penalty Debit for Oddlot Menthaoil June,2007 Contract						
Member Id	Member Name	Buyer/Seller	Lot	Qty in Kg.	DDR Per Kg.	Oddlot Penalty Debit @5% of DDR

7. Shortages

7.1 Short Delivery

Any shortage, which is above/below acceptable limit, is treated as short delivery. Settlement of short delivery is completed as per close out rate determined for each commodity at the time of Settlement.

Acceptable limits are different for different commodities and are specified in the relevant contract specification they may be on account of weight differentials, premium / discount on quality e.g. for Silver, no negative tolerance on the minimum fineness is permitted If it is below 999 purity it is rejected In case of such shortages, the settlement of short delivered or premium/discount quality delivered is completed at the Due Date Rate plus the penalty as applicable in the contract.

7.2 DDR: DDR is “Due Date Rate”, it is the rate at which the outstanding open interest position of the members are marked for delivery. The computation of the DDR varies from commodity to commodity and is mentioned in the respective contract specification of a particular commodity. It can be last ‘X’ days average closing price or the spot market price or international price converted in to rupee value etc.

8. Delivery Center:

Deliveries can be effected from Exchange designated warehouse which may be CWC or private warehouse.

8.1 Additional delivery Centers:

In case of the intention received from buyer/seller to give or take delivery in an additional delivery center, the Exchange will try to allocate such delivery against the intended counterparty from whom such intentions has been received. In case of contracts exclusive of taxes, buyer has to pay taxes, charges and levies in states and / or mandis where the delivery takes place.

9. Delivery Grades:

The members tendering delivery will have the option of delivering such grades of goods as permitted by the Exchange under the contract specifications. The Buyer will not have any option to select a particular grade and the delivery offered by the seller and allocated by the Exchange shall be binding on him.

10. Evidence of Stock in possession

At the time of issuing the delivery order, the member must prove to the Exchange that he holds stocks of the quantity and quality specified in the delivery order at the declared delivery center. This should be substantiated by way of producing warehouse receipt.

11. Endorsement of Delivery Order

The Buyer member can endorse delivery order to a client or any third party with full disclosure given to MCX. Responsibility for contractual liability would be with the original assignee.

12. Quality Certificates:

12.1 Revalidation & Final Expiry:

The selling member has to forward the warehouse receipt along with a valid quality certificate (QC) to the Exchange Authorities. In case, if the warehouse receipt is not accompanied by a QC then such warehouse receipt will be treated as bad delivery by the Exchange. The empanelled assayer of the Exchange issues QC. All QC has a validity period upto, which the QC is valid for delivery. The details of Validation and Revalidation period, number of times revalidation allowed and expiry period for commodities permitted to trade on the Exchange, is being informed to the members from time to time by issue of Exchange notices. The member have to be careful about “validity date” & “the final expiry date” mentioned in the QC.. The same is explained as below:

12.1.1 Validity date:

It means the date up to which the commodity is valid for delivery on the Exchange platform at pay-in. After the expiry of validity date, the commodity should be either withdrawn from the warehouse or further revalidated if expiry date is not reached. The validity date will be assigned at the time of deposit of commodity at the warehouse and it will be reflected on the Quality certificate forming part of the warehouse receipt (physical form) / ISIN information page (electronic form).

12.1.2 Final expiry date:

It indicates normal shelf life of the commodity, i.e. the commodity will be eligible for pay-in up to that particular date. After reaching the expiry date, no further revalidation will be permitted on the same commodity and therefore, the depositor/ holder of such commodities have to withdraw the commodity from the warehouse latest by the expiry date.

Post final expiry, the goods shall not be allowed for delivery on the Exchange.

13. Sampling and Analysis at the time of Delivery: The same is mentioned in the contract specification of the commodity contract the common features are as follows:

In case the buyer does not agree to the Surveyor's report as to the quality of the commodity, he shall desire for second sampling and intimate the Exchange in writing within X hours of the pay-out date.

13.1 Sampling Procedure

The system of drawing of samples tendered for delivery will be as prescribed in the Bureau of Indian Standards procedure. Three Samples shall be drawn as under:

- First Sample – For the buyer
- Second Sample – For the seller
- Third Sample – For final reference, if necessary

If the first sample collected by the Buyer and analyzed by the surveyor appointed by him, conforms to the specifications, then the goods tendered for delivery shall be accepted and no subsequent claims from the Buyer regarding quantum of rebate or any other indemnification shall be admissible nor sellers shall be obliged to pass any sealed samples to the Buyer if requested subsequently. The sampling methods to be adopted for analysis will be decided by the Exchange.

13.2 Failing of First Sample

If the first sample as examined by the buyer's surveyor fails to conform to the quality standards specified, the Buyer shall intimate the seller within Y hours of collection of sealed sample along with a copy of the analyst's report. The seller shall immediately send the second sealed sample to an approved laboratory, which is also agreed by the buyer. The result of the same shall be binding on both the parties. In the event the Buyer and Seller do not mutually reach agreement with the results of the second sample test, then MCX shall send the third sealed sample to any one of the approved laboratories / surveyor, as decided by the Exchange.

13.3 Final Surveyor's Report

The analyst's report of the approved and agreed independent laboratory shall be forwarded by MCX to the parties immediately on receipt of the same. In such case, the final payment to the seller will be made on the basis of test report received by the Exchange pursuant to the third test. The Exchange will also direct the party, in whose favour the result is declared to collect the cost of tests and detention charges from the other party. In case the commodity stands rejected then it will tantamount to failure on the part of the seller to give delivery, which shall be closed out as per the Due Date Rate treating the same as shortage.

13.4 Obligations of the Independent Analyst:

In order to ensure that tests are exactly comparable and that the results are consistent, the independent analyst shall determine the particular analytical test by applying the methods specified in relevant IS. The analyst shall be required to append a certificate to that effect to the analysis report issued by him.

In nutshell:

Sampling procedure in case of difference of opinion:

In case the buyer does not agree to the Surveyor's report as to the quality of the commodity, he shall desire for second sampling and intimate the Exchange within the stipulated period. In case if either of the parties do not agree to the sampling then, another assaying will be done which is selected by the seller. In the event the buyer and seller do not mutually reach agreement with the results of the sample test, then the Exchange shall intervene and send a sample to any one of the approved laboratories / surveyor. The decision of the Exchange will be full and final and will be binding on both the parties.

14. Non compliance of delivery & delivery related issues

14.1 Shortages in delivery:

In case if the seller member defaults or refuses to give the delivery till the schedule commodity pay in day, the Exchange will levy penalty to the member. Such penalties can differ from commodity to commodity. The Exchange will close out the open interest position of the defaulting member as per the DDR. The minimum penalty which will be levied to the defaulting member is 5 % on the value arrived as per the DDR. In addition to this penalty, the defaulting member has to reimburse the replacement cost to the extent of the difference between the spot market rate on the funds pay in day and the DDR. The same is mentioned in the contract specification of the particular commodity.

In case of seller option, a member having sell open interest position on the expiry of the contract does not submit intention to deliver, then a penalty of 1 % will be levied on him. This is in addition to above mentioned penalty.

14.2 Shortages in funds:

In case if the buyer defaults in pay in of funds then the Exchange will levy penalty on such defaulting buyer member and may initiate appropriate action as deemed fit at that time.

14.3 Penalty on non issuance of buyer details, invoices in time:

Once the settlement of the commodities is over, the buyer of the commodity has to give details of the client to the Exchange for

issuance of the invoices. In case if there is a delay in the issuance of the details the Exchange has the right to penalize such member. Similarly if the selling member or his client delays in issuing sales invoices to the buyer, then the Exchange may initiate penalties against such members.

15. Invoice & Tax implication

15.1 Intimation of Client detail:

The buyer member will have to give client details such as name of the client, address of the client, quantity received to enable the seller member to raise the invoice. The Exchange will intimate the buyer client details to selling member as soon as the same is received from the buyer member.

15.2 Issue of Invoice:

On the basis of client details of the buyer, the selling member will issue a Invoice in the name of the buyer client. This invoice may be directly dispatched to buyer client under intimation to Exchange or routed to the Exchange.

15.3 Contracts exclusive of taxes:

Where in terms of the contract specification, the price at which the contract is traded on the Exchange is exclusive of taxes, in such cases Sales tax/ VAT, special additional duty, expenses and octroi etc shall be payable by the buyer at the time of delivery in additional to delivery order rate. Such delivery shall be calculated as per the rate applicable in the state where the delivery centre is located. The amount calculated shall be borne by the buyer and paid to the seller to enable him to discharge his tax obligations. In all such cases, seller member shall without delay make available to the buyer bills and other supporting documents as may be required to enable the buyer to claim set-off credit on such purchase / delivery. A sample format for member debit / credit disseminated through the FTP is as follows:

Marking Date	Member Id	Name of Seller	Qty. in Kg	Purity	Rate per 10 gms.	Amount in Rs.	Vat@1% Debit	Rate@999 per 10 Grams	Purity	Total Amount In Rs.

15.4 Contracts inclusive of taxes:

Where in terms of the contract specification, the price at which the contract is traded on the Exchange is inclusive of taxes then the seller will not be entitled to recover any additional money from the buyer towards Sales tax/ VAT, special additional duty, expenses and octroi etc. In such case, statutory charges on delivery shall be

borne by the seller and the seller shall clearly segregate in the bill and any other supporting documents, the base price and any taxes thereon. In all such cases, seller shall without delay make available to the buyer bills and other supporting documents as may be required to enable the buyer to claim set-off credit on such purchase / delivery.

16. Legal Obligation

The member will provide appropriate tax forms wherever required as per law and as customary and neither of the parties will unreasonable refuse to do so.

Members may note that the arrangement between the member or his client with the agent is exclusively between both the parties. The Exchange in no case will be responsible for any dispute or liabilities arising between the two parties.

17. Delivery related Charges

Charges incurred on maintaining the physical delivery like warehousing charges, assaying charges, storage charges, demat charges, handling charges etc. will be borne by the seller till the date of pay in. Once the pay out is completed the charges will have to be borne by the buyer. The above said charges are paid to the Warehouses/ Vault.

The Exchange will act as a facilitator in collecting the warehouse charges and pass it to the respective warehouses.

18. Warehouse, fumigation, insurance and transportation Charges:

Borne by the seller upto commodity pay-out date

Borne by the Buyer after commodity pay-out date

19. Applicability of Business Rules:

The general provisions of Business Rules of the Exchange and decisions taken by Forward Markets Commission, Board of Directors and Executive Committee of the Exchange in respect of matters specified in the contract specification will apply to all the parties concerned. The Exchange may further prescribe additional measures relating to delivery procedures, warehousing, Quality Certification, Margining, risk management from time to time. In case of any interpretational dispute or clarifications the decision of the Exchange shall be final and binding on the members and others.

20. Delivery Related Reports:

Name	Contents	Type/Mode	Date / Time
Obligation Report	On receipt of the intention from the seller member or in case of Compulsory delivery the Exchange on the scheduled day assign the delivery against the members. The details of the assignment are given in the Delivery Report under the head.	Txt / FTP	
Obligation Report	On the Delivery funds pay in/pay out day a separate entry under the narration Delivery Obligation will be put in Obligation Report. Similarly on these days the details of the settlement of the delivery assigned will also be given.		
EXDI file	On the day of assigning/marketing of delivery, the Exchange gives the EXDI file to the marked members. This file consist details of the member, contract, quantity marked by the Exchange, client code etc. This file can be imported in the back office of the member to update the open position.	CSV / FTP	
Charges_Penalty_Delivery	The Exchange keeps details of the debits/credits made to the Members under various heads like VAT/Sales Tax, premium/discount, weight differential, fines & penalties related to delivery.	Excel / FTP	
Settlement Schedule/ Snap Shot/ Settlement calendar	The Exchange issues periodic Circulars relating Settlement	Acrobat / FTP	

	Schedule & Snap Shots for the commodities. This data consist of details like tender period, delivery period, margins, payin/out period etc..		
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21. The following is the complete schedule for settlement / delivery of a silver and Cotton Long Staple :

Delivery Logic	Compulsory Delivery	Seller's Option
Commodity	Silver (Compulsory)	Cotton Long staple (sellers' option)
Date of Intention (By 6.00 p.m.)	2nd, 3rd, 4th and 5th July	09-07-07
Tender Period Start	02-07-07	10-07-07
Tender Period Margin	25% on outstanding position during tender period	25% on outstanding position during tender period
Deliver Period Start (Date)	02-07-07	16-07-07
Delivery Period Margin	25% on the quantity marked	25% on the quantity marked for delivery
Delivery Marking	2nd, 3rd, 4th and 5th July	14-07-07
Expiry of the Contract (Date)	05-07-07	14-07-07
Tender Period End (Date)	06-07-07	14-07-07
Commodities Payin (By 5.00 p.m.)	2nd, 3rd, 4th and 6th July	16-07-07
Funds Payin	3rd, 4th, 5th and 6th July	17-07-07
Delivery Period End (Date)	06-07-07	18-07-07
Commodities and Funds Payout (Date)	3rd, 4th, 5th and 6th July	18-07-07
Weight Differential, Premium/Discount, Penalty for non-delivery (Debit/Credit)	4th, 5th 6th and 7th July	19-07-07
Sales Tax_Vat Settlement (subject to receipt of invoice)	5th 6th, 7th and 9th July	20-07-07

22 Delivery of commodities through Electronic Warehouse Receipts
Kindly refer to Exchange circular no. MCX/267/2005

22.1 Basic

- 🚩 Member/Trader Deposit the goods at exchange designated warehouse.
- 🚩 Quality Certification will be done for the same.

- ✚ Warehouse manager Issues the Warehouse Receipts* (after the Q.C comes to the warehouse). (* Incase of NBHC warehouse receipt issued at HO not at Warehouse level on basis of CAD & CDD etc.)
- ✚ ICIN no. is being allocated on the basis of the following parameters:-
 - Commodity
 - Warehouse location
 - Quality (Grade)
 - Validity date
 - Final Expiry Date.
- ***Any changes in the above 5parameters will lead to change in ICIN & ICIN does not depend on Qty.***

22.2 Type of Demat accounts

The following type of Demat accounts may be opened:

- Beneficiary account
- Pool account

22.2.1. Beneficiary Account

- A beneficiary account is a demat account in the name of an Individual (single or jointly). Such an account could also be in the name of a Corporate, a partnership firm, a society and a trust. It is similar to a bank account.
- This account is to be used for transacting in commodity balances held by the account holder at Exchange accredited warehouses. These commodity balances would have been in a physical process set up – represented through a warehouse receipt.

22.2.2 Pool Account

A Member pool account is a demat account opened by Trading Members and / or Clearing Members of MCX

This account is opened to facilitate the pay-in and pay-out process.(explained subsequently)

A Member is required to open both the pool account as well as a beneficiary account with each of the depositories and client of the Members is to open a BO Account with each of the depositories.

23 Dematerialisation Process:

Dematerialisation refers to issue of an electronic credit, instead of a vault/warehouse receipt, to the depositor/buyer of commodities.

- ✚ Member will submit the duly filled Commodity Deposit Form (CDF) along with endorsed Warehouse receipt & Q.C.
- ✚ Exchange will confirm the same & generate the ICIN & C.A & send to both RTA & Depositories.
- ✚ RTA will process the same & send the confirmation to Depositories.
- ✚ Depository will give credit to the concerned IDs.
- ✚ In holding statement including other details ICIN details will also be available.

24 Rematerialisation Process:

Re-materialization refers to issue of physical delivery against the credit in the Demat account of a client. A client seeking to rematerialize his commodity holding shall have to make a request to his DP in prescribed format and the DP would route his request through the depository system to the Registrar & Transfer Agent who shall issue the authorization addressed to the Vault / Warehouse to release physical delivery to the said client. The Vault/Warehouse on receipt of such authorization shall release the commodity to the concerned member or his authorized representative upon verification of identity.

25 Pay in of commodities through depository system:

On respective Pay-in day, Clearing Members choosing the electronic mode of delivery shall effect depository delivery in the Depository Clearing System as per their delivery obligation. The seller will have the option to choose the mode of delivery at the time of submitting the delivery intention to the Exchange i.e whether he wants to deliver the commodities through the electronic warehouse receipt or physical warehouse receipt.

While filling up the Account Transfer Form the client should take care that all the details as mentioned below have been correctly entered and all the holders have signed the form.

- ✓ ISIN: This will be available from your Demat Holding/Transaction statement
- ✓ Quantity: This is the quantity mentioned against the commodity in your Demat statement and should be less than or equal to the quantity you have sold and mentioned in the statement.
- ✓ Execution Date: It is the date before the pay-in date on which the instruction will be executed.
- ✓ Market Type and Settlement No. : This is made available in the circular issued by the exchange and/ or from your broker.
- ✓ CM BP ID /CM Name: These details will be available from the respective clearing members. The client should submit the form to the DP and take an acknowledgement from the DP for the same.

The DP will enter the instruction in its DP module and on the execution date the balances will be transferred from the client account to the member pool account.

The member also has to ensure that it has received all the deliveries from the clients before the pay-in to the Exchange.

On the pay-in day the balances will be delivered to the exchange and on pay-out will be given to the buying brokers pool account. The procedure of normal and early pay-in at NSDL/CDSL is mentioned in the subsequent chapters.

26 Early Pay-in Process

26.1 Time of early pay-in

- Early Pay-In (EPI) is accepted once the contract enters into tender period.

26.2 The salient features of early pay-in are as follows:-

1. Early pay-in allows the member to get exemption from the delivery margin that would otherwise be collected/blocked from the margin deposits available with the Exchange in the normal course
2. This delivery out instruction given by the clearing member in case of NSDL for early pay-in should be Irreversible delivery out instruction. In case of CSDL, the clearing member has to give instruction slip for early pay-in to his DP.
3. Once the Early pay-in is affected, the member is sure that he has completed his pay-in as per the scheduled pay in date and time.
4. Exemption from delivery margin shall be considered only when the commodity has been transferred to the Exchange's account before the scheduled time.

In case early pay-in is not utilised towards the pay-in obligation of the member, then the same shall be returned to the concerned members pool account on the pay-out declaration date.

BO Account Opening

For NSDL

Participant Name, Address & DP Id
(Pre-printed)APPLICATION FOR OPENING AN ACCOUNT
(For Individuals Only)

Date :	Client -Id								
	(To be filled by Participant)								

I/We request you to open a depository account in my/our name as per the following details:

(Please fill all the details in **CAPITAL LETTERS** only)

Type of Account

Ordinary Resident	NRI-Repatriable
HUF	NRI-Non-Repatriable
Others (please specify)	

Sole/First Holder's Details

Name													
Name of Father/Husband													
Correspondence Address							Pin Code						
Telephone No.													
Fax Number													
Occupation													

Other Holder Details

Second Holder													
Name													
Name of Father/Husband													
Address							Pin Code						
Telephone No.													
Fax Number													
Occupation													
Third Holder													
Name													
Name of Father/Husband													
Address							Pin Code						
Telephone No.													

Fax Number	
Occupation	

Guardian Details (In case the Sole Holder is a minor)

Name						
Relationship (if any)						
Address						Pin Code
Date of Birth (of minor)						

In Case of NRIs

Foreign Address	
RBI Reference No.	
RBI Approval Date	

Bank Details

Savings/Current Account No.						
Bank Name						
Branch Address						Pin Code
9-Digit Code Number of the Bank and branch appearing on the MICR cheque issued by the Bank						

Financial Details

	<i>P.A.N. / G.I.R. No.</i>	<i>IT Circle / Ward / District No.</i>
Sole/First Holder		
Second Holder		
Third Holder		

Standing Instructions

I/We authorise you to receive credits automatically into my/our account.	Yes	No
--	-----	----

Please attach recent passport size photographs in the space provided below:

Sole/First Holder	Second Holder	Third Holder
<p>Signature across Photograph</p>	<p>Signature across Photograph</p>	<p>Signature across Photograph</p>

Declaration

The rules and regulations of the Depository and Depository Participants pertaining to an account which are in force now have been read by me/us and I/we have understood the same and I/we agree to abide by and to be bound by the rules as are in force from time to time for such accounts. I/We also declare that the particulars given by me/us are true to the best of my/our knowledge as on the date of making such application. I/We further agree that any false / misleading information given by me or suppression of any material fact will render my account liable for termination and further action.

	Name(s) of holder(s)	Signature(s)
Sole/First Holder		
Second Holder		
Third Holder		

NOMINATION

I/We wish to make a nomination and do hereby nominate the following person in whom all rights and / or amount payable in respect of securities held in the Depository by me / us in the said beneficiary owner account shall vest in the event of my / our death.																
Name of the Nominee																
Relationship with the Applicant (if any)																
Address of Nominee																
												Pin Code				
Date of Birth (in case of minor)																
Signature of Nominee																
The Nominee is a minor, whose guardian is																
Address of Guardian																
												Pin Code				
Signature of Guardian																

Photograph
of Nominee

Signature of
Nominee across
Photograph

Photograph
of Guardian
(in case of
minor)

Signature of
Guardian across
Photograph

Signature of two Witnesses

Name	Address	Signature with date
1.		
2.		

(To be signed by the applicant only in case of nomination)

(Sole/First Holder)

(Second Holder)

Notes :

1. The names and signatures of the account holders should be exactly in the same order as mentioned on the certificates to be dematerialised.
2. All communications shall be sent at the correspondence address of the **Sole/First holder** only.
3. In case of additional signatures, separate annexures should be attached to the application form.
4. Thumb impressions and signatures other than English or Hindi or any of the other languages not contained in the 8th Schedule of the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate.
5. A copy of any one of the following may be accepted as proof of identity / proof of address:

Proof of Identity: Passport, Voter ID Card, Driving license, PAN card with photograph, MAPIN card, Identity card/document with applicant's Photo, issued by a) Central/State Government and its Departments, b) Statutory/Regulatory Authorities, c) Public Sector Undertakings, d) Scheduled Commercial Banks, e) Public Financial Institutions, f) Colleges affiliated to Universities, g) Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and h) Credit cards/Debit cards issued by Banks.

Proof of Address: Ration card, Passport, Voter ID Card, Driving license, Bank passbook, verified copies of Electricity bills (not more than two months old)/ Residence Telephone bills (not more than two months old)/ Leave and License agreement / Agreement for sale, Self-declaration by High Court & Supreme Court judges, giving the new address in respect of their own accounts, Identity card/document with address, issued by a) Central/State Government and its Departments, b) Statutory/Regulatory Authorities, c) Public Sector Undertakings, d) Scheduled Commercial Banks, e) Public Financial Institutions, f) Colleges affiliated to universities; and g) Professional Bodies such as ICAI, ICWAI, Bar Council etc., to their Members.

The aforesaid documents are the minimum requirement for opening the Account. Participants must verify the copy of the document with the original before accepting the same as valid.

6. For instructions related to nomination, please refer to instructions in Annexure JA
7. Strike off whichever is not applicable.

Acknowledgement

Participant Name, Address & DP Id

Received the application from Mr/Ms_____ as the sole/first holder alongwith _____ and _____ as the second and third holders respectively for opening of a depository account. Your Client Id will be intimated to you shortly. Please quote the DP Id & Client Id allotted to you in all your future correspondence.

Date : _____

Participant Stamp & Signature

(BO Account Opening Form)

For CDSL

Application Form for Opening a Demat Account

 Individual NRI Foreign National**Depository Participant Name/Address**

(To be filled by the Depository Participant)

Application No.		Date	D	D	M	M	Y	Y	Y	Y
DP Internal Reference No.										
DP ID		Client ID								

(To be filled by the applicant in **BLOCK LETTERS** in English)

I / We request you to open a Demat Account in my / our name as per the following details: -

Sole / First Holders Details

First Name										
Middle Name										
Last Name										
Father / Husband Name										
Title	<input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. <input type="checkbox"/> Other						Suffix			
Correspondence Address										
City					State					
Country					PIN					
Telephone No.					Fax No.					
PAN / GIR No.										
IT Circle Ward / District										
E-mail ID										
MAPIN Code										

Joint Holders – Second Holder’s Details

First Name										
Middle Name										
Last Name										
Father / Husband Name										
Title	<input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. <input type="checkbox"/> Other							Suff		
PAN / GIR No.										
IT Circle Ward / District										
Date Of Birth	D	D	Y	Y	Y	Y	Y	Y		
E-mail ID										
MAPIN Code										

Joint Holders – Third Holder’s Details

First Name										
Middle Name										
Last Name										
Father / Husband Name										
Title	<input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. <input type="checkbox"/> Other							Suff		
PAN / GIR No.										
IT Circle Ward / District										
Date Of Birth	D	D	Y	Y	Y	Y	Y	Y		
E-mail ID										
MAPIN Code										

Type of Account (Please tick whichever is applicable)

Status	Sub - Status
<input type="checkbox"/> Individual	<input type="checkbox"/> Individual Resident (Individual-Director (Individual Director's Relative (Individual HUF / AOP (Individual Promoter (Individual Margin Trading A/C (MANTRA)
(NRI	(NRI Repatriable (NRI Non - Repatriable (NRI - Depository Receipts
(Foreign National	(Foreign National (Foreign National - Depository Receipts
Details For First Holder	
Date of Birth	D D M M Y Y Y Y
Nationality	(Indian (Others (specify)
Sex	(Male (Female
Occupation	(Service (Professional (Business (Student (Retired (Housewife (Others (Specify) -----
I / We authorize you to receive credits in my / our account Without any instruction from me / us.	
<input type="checkbox"/> Yes <input type="checkbox"/> No	
Account Statement Requirement	(Daily (Weekly (Fortnightly (Monthly

Do you wish to receive dividend / interest directly in to your bank account given below through ECS?	<input type="checkbox"/> Yes <input type="checkbox"/> No
---	--

Bank Details

Bank Code (9 digit MICR code)									
Bank Name									
Branch									
Bank Address									
City		Stat e			PI N				
Account number									
Account type	Saving	Current	Cash	Credit					

I/We have read the DP-BO agreement including the schedules thereto and the terms & conditions and agree to abide by and be bound by the same and by the Bye Laws as are in force from time to time. I / We declare that the particulars given by me/us above are true and to the best of my/our knowledge as on the date of making this application. I/We further agree that any false / misleading

information given by me / us or suppression of any material information will render my account liable for termination and suitable action.

	First/Sole Holder	Second Joint Holder	Third Joint Holder
Name			
Signatures			
Passport size Photograph	(Please sign across the photograph)	(Please sign across the photograph)	(Please sign across the photograph)

(Signatures should be preferably in blank ink)

Details of introduction by an existing demat account holder																										
Introducer's Name																										
DP ID																Client ID										
Signature of the Introducer												Verified														
the DP Official												Signature of														

Details of introduction by an Bank Official															
Name / Designation															
Bank Name / Branch															
Signature															

=====

(Perforated Card)

(To be filled by the Depository Participant)

DP ID																	Client ID											
-------	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	-----------	--	--	--	--	--	--	--	--	--	--	--

	First/Sole Holder	Second Holder	Third Holder
Name			
Specimen Signatures			

===== (Please Tear Here) =====

Acknowledgement Receipt

Application No.:

Date:

We hereby acknowledge the receipt of the Account Opening Application Form:

Name of the Sole / First Holder	
Name of Second joint Holder	
Name of Third joint Holder	

Depository Participant Seal and Signature

Additional Details

Permanent Address (If Different from Correspondence Address)							
City		State					
Country		PIN					
Telephone No.		Fax No					

Details of Guardian (If First Holder or Second Holder or Third Holder is a minor)

First Name							
Middle Name							
Last / Search Name							
Relationship with the applicant							
Correspondence Address							
City		State					
Country		PIN					
Telephone No.		Fax No					
E-mail ID							

For NRIs

Foreign Address										
City		State								
Country		PIN								
RBI Ref no.		RBI Approval date	D	D	M	M	Y	Y	Y	Y

Clearing Member Pool Account Opening Form

For NSDL

Participant Name, Address & DP Id
(Pre-printed)

APPLICATION FOR OPENING AN ACCOUNT (For Corporates/Clearing Members only)

Date :	Client -Id (To be filled by Participant)								
---------------	--	--	--	--	--	--	--	--	--

We request you to open a depository account in our name as per the following details:
(Please fill all the details in **CAPITAL LETTERS** only)

Type of Account

Body Corporate	FI
Bank	FII
Trust	OCB
Others (please specify)	

Client Details

Name of Corporate (Sole/First Holder)							
Registered Office Address							Pin Code
Correspondence Address (if different)							Pin Code
Telephone No.							
Fax No.							

Other Holder Details

Second Holder Name							
Name of Father/Husband							
Address Occupation							Pin Code

Third Holder Name						
Name of Father/Husband						
Address						
						Pin Code
Occupation						

In Case of FIIs/OCBs/Others (as may be applicable)

Foreign Address						
RBI Reference No.						
RBI Approval Date						
SEBI Registration No. (for FIIs)						

Bank Details

Bank Account No.						
Bank Name						
Branch Address						
						Pin Code
9-Digit Code Number of the Bank and branch appearing on the MICR cheque issued by the Bank						

Financial Details

	<i>P.A.N. / G.I.R. No.</i>	<i>IT Circle / Ward / District No.</i>
Sole/First Holder		
Second Holder		
Third Holder		

Standing Instructions

We authorise you to receive credits automatically into our account	Yes	No
--	-----	----

Clearing Member Details (to be filled up by Clearing Members only)

Name of Stock Exchange	
Name of Clearing Corporation	
Clearing Member Id	
SEBI Registration No.	
Trade Name	
CM-BP-Id (to be filled up by Participant)	

Declaration

The rules and regulations of the Depository and Depository Participants pertaining to an account which are in force now have been read by us and we have understood the same and we agree to abide by and to be bound by the rules as are in force from time to time for such accounts. We also declare that the particulars given by us are true to the best of our knowledge as on the date of making such application. We further agree that any false / misleading information given by us or suppression of any material fact will render our account liable for termination and further action.

Authorised Signatories (Enclose a Board Resolution for Authorised Signatories)

Sole/First Holder	<i>Name</i>	<i>Signature(s)</i>
First Signatory		
Second Signatory		
Third Signatory		
Other Holders		
Second Holder		
Third Holder		

Mode of Operation for Sole/First Holder (In case of joint holdings, all the holders must sign)

Any one singly

Jointly

by

As per resolution _____

Others (please specify) _____

Notes :

1. The names of the account holders should be exactly in the same order as mentioned on the certificates to be dematerialised.
2. In case of additional signatures, separate annexures should be attached to the application form.
3. Thumb impressions and signatures other than English or Hindi or any of the other languages not contained in the 8th Schedule of the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate.
4. Strike off whichever is not applicable.

=====

Acknowledgement

Participant Name, Address & DP Id

Accepted/Rejected the application from M/s _____ as the sole/first holder alongwith _____ and _____ as the second and third holders respectively for opening of a depository account. Your Client Id/CM-BP-Id (in case of Clearing Members) will be intimated to you shortly on acceptance. Please quote the DP Id & Client Id allotted to you (CM-BP-Id in case of Clearing Members) in all your future correspondence.

Date : _____

Participant Stamp & Signature

Clearing Member Account Opening Form

(For entities other than Individuals)

Depository Participant Name / Address / DP ID

(To be filled by the Depository Participant)

Application No.		Date	D	D	M	M	Y	Y	Y	Y
DP Internal Reference No.										
DP ID		Client ID								

(To be filled by the applicant in **BLOCK LETTERS** in English)

We request you to open a Demat Account in our name as per the following details: -

Name							
Search Name							
Correspondence Address							
City		State					
Country		PIN					
Telephone No.		Fax No.					
PAN / GIR No.							
IT Circle Ward / District							
E-mail ID							
MAPIN Code							

Other Holders – Second Holder Details

First Name							
Middle Name							
Last Name							
Father / Husband Name							
Title	<input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. <input type="checkbox"/> Other					Suffi	
PAN / GIR No.							
IT Circle Ward / District							
Date Of Birth	D	D	M	M	Y	Y	Y
E-mail ID							
MAPIN Code							

Other Holders – Second Holder Details

First Name											
Middle Name											
Last Name											
Father / Husband Name											
Title	<input type="checkbox"/> Mr. (Mrs. (Ms. (Other								Suffi		
									x		
PAN / GIR No.											
IT Circle Ward / District											
Date Of Birth	D	D	M	M	Y	Y	Y	Y			
E-mail ID											
MAPIN Code											

Other Holders – Third Holder Details

First Name											
Middle Name											
Last Name											
Father / Husband Name											
Title	(Mr. (Mrs. (Ms. (Other								Suffi		
									x		
PAN / GIR No.											
IT Circle Ward / District											
Date Of Birth	D	D	M	M	Y	Y	Y	Y			
E-mail ID											
MAPIN Code											

Type of Account (Please tick whichever is applicable)

Status										Sub – Status						
Body Corporate Banks Trust Mutual Fund OCB FII CM FI Clearing House Other (Specify)										To be filled by the DP						
Date of Incorporation	D	D	M	M	Y	Y	Y	Y								
SEBI Registration No. (If Applicable)					SEBI Registration date				D	D	M	M	Y	Y	Y	Y
ROC Registration No. (If Applicable)					ROC Registration date				D	D	M	M	Y	Y	Y	Y
RBI Registration No. (If Applicable)					RBI Approval date				D	D	M	M	Y	Y	Y	Y
Nationality	<input type="checkbox"/> Indian <input type="checkbox"/> Others (specify)															
I / We authorize you to receive credits in my / our account Without any instruction from me / us.										<input type="checkbox"/> Yes <input type="checkbox"/> No						
Account Statement Requirement	Daily Weekly Fortnightly Monthly															
Do you wish to receive dividend / interest directly in to your bank account given below through ECS?										<input type="checkbox"/> Yes <input type="checkbox"/> No						

Bank Details

Bank Code (9 digit MICR code)									
Bank Name									
Branch									
Bank Address									
City			State		PI				
			e		N				
Account number									
Account type	Saving	Current	Cash	Credit					

For OCBs									
Foreign Address									
City			State						
Country			PIN						
Telephone No.			Fax No.						
E-mail ID									
Indian Address									
City			State						
Country			PIN						
Telephone No.			Fax No.						
E-mail ID									
Currency									
RBI Reference No.			RBI Approval Date	D	D	M	M	Y	Y

Clearing Members Details (To be filled by CMs only)	
Name of the Stock Exchange	
Name of the CC / CH	
Trading Id	
Clearing Member ID	

I/We have read the DP-BO agreement including the schedules thereto and the terms & conditions and agree to abide by and be bound by the same and by the Bye Laws as are in force from time to time. I / We declare that the particulars given by me/us above are true and to the best of my/our knowledge as on the date of making this application. I/We further agree that any false / misleading information given by me / us or suppression of any material information will render my account liable for termination and suitable action.

	First / Sole Authorised Signatory	Second Authorised Signatory	Third Authorised Signatory
Na me			
Desig nation			
Sign atur			
Passport size Photograph	(Please sign across the photograph)	(Please sign across the photograph)	(Please sign across the photograph)

===== Please Tear Here =====

Acknowledgement Receipt

Application No.

Date: -

We hereby acknowledge the receipt of the Account Opening Application Form from:-

Name of the Sole / First Holder	
Name of the Second Holder	
Name of the Third Holder	

Depository Participant Seal and Signature

=====

(Perforated Card)

(To be filled by the Depository Participant)

DP ID								Client ID							
	First Authorised Signatory			Second Authorised Signatory			Third Authorised Signatory								
Na me															
Specim en															

Instructions for the Applicants for account opening

1. Signatures can be in English or Hindi or any of the other languages contained in the 8th schedule of the Constitution of India. Thumb impressions and signatures other than the above mentioned languages must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under his/her official seal.
 2. Signatures should be preferably in black ink.
 3. Details of the Names, Address, and Tel No. e.t.c. of the Magistrate / Notary Public / Special Executive Magistrate are to be provided in case of any attestation done by them.
 4. In case of additional signatures (For accounts other than individuals), separate annexures should be attached to the application form.
 5. In case of applications under a Power of Attorney, the relevant Power of Attorney or the certified and duly notarized copy thereof must be lodged alongwith the application.
 6. All correspondence / queries shall be addressed to the first / sole applicant.
 7. Fields marked with * are compulsory.
- Strike off whichever is not applicable.**

COMMODITY DEPOSIT FORM

Sr. No.

(To be filled in by the depositor)

Tick the applicable checkbox

 Physical Commodity deposit
Receipt Surrender of a Warehouse

Date of Deposit:_____

Time of Deposit:_____

Name and location of the Warehouse			
Name of the Depositor			
Address of the depositor and contact telephone number			
For the account of (Beneficiary Name)			
Details of commodity Demat account to be credited with	DP ID		DP Name
	Client ID		Client Name
Details of the Warehouse Receipt Surrendered (not applicable in case of physical deposit)			
Warehouse Receipt Number		Date of issue of Warehouse Receipt	
Details of Commodities deposited			
Details of commodities deposited	Qty. in Metric tonne / Kgs. /(Net weight accepted inside the warehouse)	No. of bags / units / lots / packages	Remarks, If any
Quality verification details			
Name of the QCA			
Grade Certification details (QCA certificate attached)	Date of Certificate	Ref. No. (If any)	Grade expiry date

Remarks of QCA if any		
Value of goods deposited	Rs. In Figures	Rs. In words

I/We hereby declare that the commodities being deposited herein belong to the Beneficiary as stated above and are free from any encumbrances. I/We hereby request the warehouse to accept the deposit of the commodities and credit the same to the account of beneficiary account stated above.

Signature of the depositor

Acknowledgement from the warehouse

Name of the Warehouse/Vault: _____

We hereby acknowledge the receipt of (Quantity) _____ (Unit) of _____ (Commodity details) of _____ grade specifications in the commodity Demat Account of _____ bearing DP Id: _____ and Client ID: _____ on _____ at _____ am/pm.

We hereby acknowledge the receipt of Warehouse Receipt no. _____ (if applicable)

Authorized Signature(s)

Seal

Remat Request Form

Rematerialisation Request Form

Depository Participant Name / Address

(To be filled up by the Depository Participant)

RR N		Date	D	D	M	M	Y	Y	Y	Y
---------	--	------	---	---	---	---	---	---	---	---

Please fill all the details in **Block Letters** in English. (In case of Lock in Securities, fill up separate RRF for Lock in securities having different Lock in expiry dates.)

RRF No.		Date	D	D	M	M	Y	Y	Y	Y
---------	--	------	---	---	---	---	---	---	---	---

I/We request you to arrange to rematerialize the securities mentioned hereunder—registered in my/our name.

DP ID										Client ID								
Name of the Company																		
ISIN	I	N																
Type of Security	Equity			Debentures			Bonds			Units Other (Specify)								
Number of Securities to Be Rematerialized	In figures																	
	In Words																	
Type of Lot Requested	Market Lot. Jumbo Lot. (Specify Denomination.)																	
Type of Securities	Free Lock-in																	
Lock in Reason																		
Lock in Expiry Date	D	D	M	M	Y	Y	Y	Y										
Documents enclosed																		

Depository Participant Seal and Signature

===== (Please Tear Here) =====
Acknowledgement Receipt

Received Rematerialisation request form as per details given below :

RRF No.		Date	D	D	M	M	Y	Y	Y	Y		
DP ID		Client ID										
Name of the Sole / First Holder												
Name of Second joint Holder												
Name of Third joint Holder												
ISIN	I	N									Quantity	

Depository Participant Seal and Signature

Revalidation of Commodities Request Form

We hereby request you to arrange for the re-validation of the commodity deposit held by us under following details:

Warehouse Name	
DP ID	
Client ID	
Client Name and address	
Contact Telephone Number	
ICIN	
Commodity Name	
Grade	
Qty in units (MT)	
QCA Ref. No. and remarks (To be filled in by warehouse after re-testing)	

Signature of Beneficiary/ies: 1. _____
 2. _____
 3. _____

Date: _____

(The beneficiary who wants to re-validate the commodity shall contact the assayer for testing the commodity in consultation with the warehouse. All costs/charges/expenses etc. in this connection shall be borne by the beneficiary/ies themselves.

Please note that the credit will be given to the same Client ID / DP Id combination for which re-validation request is received.)

.....

Warehouse/Vault Acknowledgement

Received request for re-validation of the commodity _____ for _____ MT held under ICIN code _____ credited in client ID _____ with DP ID _____.

Authorized signatory:

Warehouse Name:

Date:

Settlement Schedule

Commodity	MCX Market Type	Delivery pay in Date	Delivery Pay out Date	Settleme nt Cycle	Settleme nt No.	Payin time (delivery)	Pay out time (Delivery)
Black Paper	E+ 2	15-Jul-05	19-Jul-05	E+ 2	2005001	17.00 Hrs	17.00 Hrs
Rubber	E+ 2	15-Jul-05	19-Jul-05	E+ 2	2005001	17.00 Hrs	17.00 Hrs
Sugar M	E+ 2	15-Jul-05	19-Jul-05	E+ 2	2005001	17.00 Hrs	17.00 Hrs
Sugar S	E+ 2	15-Jul-05	19-Jul-05	E+ 2	2005001	17.00 Hrs	17.00 Hrs
Turmeric	E+ 2	15-Jul-05	19-Jul-05	E+ 2	2005001	17.00 Hrs	17.00 Hrs
Cumin Seed (Jeera)	E+ 3	15-Jul-05	20-Jul-05	E+ 3	2005001	17.00 Hrs	11.00 Hrs
Red Chilli	E+ 3	15-Jul-05	20-Jul-05	E+ 3	2005001	17.00 Hrs	11.00 Hrs
Wheat	E+ 3	15-Jul-05	20-Jul-05	E+ 3	2005001	17.00 Hrs	11.00 Hrs
Basmati Rice	E+ 3	15-Jul-05	20-Jul-05	E+ 3	2005001	17.00 Hrs	11.00 Hrs
Cashew Karnel	E+ 3	15-Jul-05	20-Jul-05	E+ 3	2005001	17.00 Hrs	11.00 Hrs
Gur	E+ 3	15-Jul-05	20-Jul-05	E+ 3	2005001	17.00 Hrs	11.00 Hrs
Rice	E+ 3	15-Jul-05	20-Jul-05	E+ 3	2005001	17.00 Hrs	11.00 Hrs
Sesame Seed	E+ 3	15-Jul-05	20-Jul-05	E+ 3	2005001	17.00 Hrs	11.00 Hrs
Soya Meal	E+ 3	15-Jul-05	20-Jul-05	E+ 3	2005001	17.00 Hrs	11.00 Hrs
Sarbati Rice	E+ 3	15-Jul-05	20-Jul-05	E+ 3	2005001	17.00 Hrs	11.00 Hrs
Chana	E+ 3	20-Jul-05	25-Jul-05	E+ 3	2005002	17.00 Hrs	11.00 Hrs
Tur	E+ 3	20-Jul-05	25-Jul-05	E+ 3	2005002	17.00 Hrs	11.00 Hrs
Urad	E+ 3	20-Jul-05	25-Jul-05	E+ 3	2005002	17.00 Hrs	11.00 Hrs
Gaur Gum	E+ 3	20-Jul-05	25-Jul-05	E+ 3	2005002	17.00 Hrs	11.00 Hrs
Gaur Seed	E+ 3	20-Jul-05	25-Jul-05	E+ 3	2005002	17.00 Hrs	11.00 Hrs

		05	05			Hrs	
Mustard Seed	E+ 3	20-Jul-05	25-Jul-05	E+ 3	2005002	17.00 Hrs	11.00 Hrs
Guar Seed	E+ 3	20-Jul-05	25-Jul-05	E+ 3	2005002	17.00 Hrs	11.00 Hrs
Masur	E+ 3	20-Jul-05	25-Jul-05	E+ 3	2005002	17.00 Hrs	11.00 Hrs
Yellow Peas	E+ 3	20-Jul-05	25-Jul-05	E+ 3	2005002	17.00 Hrs	11.00 Hrs
Cotton Seed	E+ 3	30-Jul-05	03-Aug-05	E+ 3	2005003	17.00 Hrs	11.00 Hrs

Disclaimer:

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