

**COMPLIANCE AWARENESS SERIES –  
VOL.7.1 – Charging of Brokerage from Clients**



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**Charging of Brokerage from Clients**

<b>Requirement in Summary</b>	The brokerage amount charged by a member to his client must be shown separately in the contract notes to be issued by the members to their clients. The maximum permissible brokerage rate is 1 % in case of non-delivery transactions and 2 % (plus expenses) in case of transactions resulting into delivery.
<b>Reference</b>	1. Business Rule 28 2. Circular No. MCX/012/2006 dated January 10, 2006

The Bye-Laws, Rules, Business Rules and Circulars are available on our website [www.mcxindia.com](http://www.mcxindia.com) under the link Downloads. Members can also refer to all the volumes of the Compliance Awareness Series on our Website [www.mcxindia.com](http://www.mcxindia.com) under the link Membership>Compliance>Compliance Awareness Series.

We also request members to read the FAQs available under the link Membership on our website.