

(To be given on letter head of the Member)

Annual Compliance Report (2008-09)

To,
Compliance Department
Multi Commodity Exchange of India Ltd
Andheri (East)
Mumbai 400 093

I/We hereby certify and confirm that I/We, _____ a
Member of the Exchange, carrying business with Membership ID _____ have complied,
during the Financial Year 2008-09, with all the Rules, Bye-Laws, Business Rules, Circulars and
directives issued by Multi Commodity Exchange of India Ltd., in general and in particular all the
specific areas listed in the Annexure 1 of this Report except for non-compliance(s), deviation(s)
and exception(s), if any, as listed therein.

Place: _____

For and on behalf of

Date: _____

Signature of Designated Director / Managing Director /
Managing Partner / Proprietor / Karta/ Authorized
Signatory/Compliance Officer

Name: _____

Rubber Stamp

	Rule/ Byelaw/ Business Rules / Circulars of the Exchange	Particulars	Complied (Yes/No/ N.A.)	Remarks
1	Maintenance of Records / Documents / Books			
1.1	Bye-law11.5 , Circular No. MCX/357/2006 dated September 02, 2006	Exchange wise Client Ledger		
1.2	Bye-law11.5 , Circular No. MCX/12/2006 dated January 10, 2006	Client Ledger		
1.3	Bye-law11.5 , Circular No. MCX/12/2006 dated January 10, 2006	General Ledger		
1.4	Bye-law11.5 , Circular No. MCX/12/2006 dated January 10, 2006	Journal		
1.5	Bye-law11.5 , Circular No. MCX/12/2006 dated January 10, 2006	Cash Book		
1.6	Bye-law11.5 , Circular No. MCX/12/2006 dated January 10, 2006	Bank Book		
1.7	Bye-law11.5 , Circular No. MCX/12/2006 dated January 10, 2006	Bank Pass Book		

	Rule/ Byelaw/ Business Rules / Circulars of the Exchange	Particulars	Complied (Yes/No/ N.A.)	Remarks
1.8	Bye-law11.5 , Circular No. MCX/12/2006 dated January 10, 2006	Margin Deposit Book		
1.9	Bye-law11.5 , Circular No. MCX/12/2006 dated January 10, 2006	Trade Logs		
1.10	Bye-law11.5 , Circular No. MCX/12/2006 dated January 10, 2006	Order Logs		
1.11	Bye-law11.5 , Circular No. MCX/12/2006 dated January 10, 2006	Register of Commodities		
1.12	Bye-law11.5 , Circular No. MCX/12/2006 dated January 10, 2006	Records of Deliveries Received/ Tendered Contract wise		
1.13	Bye-law11.5 , Circular No. MCX/12/2006 dated January 10, 2006	Register of Transaction		
1.14	Bye-law11.5 , Circular No. MCX/12/2006 dated January 10, 2006	Records in Respect of Premium/Discount		
1.15	Bye-law11.5 , and Circular No. MCX/12/2006 dated January 10, 2006	Records in Respect of Brokerage		

	Rule/ Byelaw/ Business Rules / Circulars of the Exchange	Particulars	Complied (Yes/No/ N.A.)	Remarks
1.16	Bye-law 11.5 , Circular No. MCX/12/2006 dated January 10, 2006	Records in Respect of Service Tax		
2	Dealing with Clients			
2.1	Business Rules 27 (b) , Circular No. MCX/555/2006 dated December 15, 2006 , Circular No. MCX/COMP/206/2008 dated June 16, 2008, Circular No. MCX/COMP/256/2008 dated July 31, 2008 and Circular No. MCX/COMP/029/2009 dated January 19, 2009	Know Your Client Forms		
2.2	Business Rules 27 (a)	Member Client Agreement		
2.3	Business Rules 27 (c) and Circular No. MCX/COMP/206/2008 dated June 16, 2008	Risk Disclosure Documents		
2.4	Bye law 8 , Business Rule 27 (r) and Circular No. MCX/012/2006 dated January 10, 2006	Collection of Margin		

	Rule/ Byelaw/ Business Rules / Circulars of the Exchange	Particulars	Complied (Yes/No/ N.A.)	Remarks
2.5	Bye- Law 5.21 , Circular No. MCX/342/2006 dated August 24, 2006, MCX/COMP/088/2008 dated March 04, 2006, MCX/COMP/317/2008 dated October 07, 2008 and MCX/T&S/405/2008 dated December 20, 2008	Unique Client Code		
3	Contract Notes			
3.2	Circular No. MCX/COMP/195/2008 dated June 06, 2008	Issued within Prescribed Time Limit		
3.3	Circular No. MCX/LEGAL/363/2008 dated November 15, 2008, MCX/012/2006 dated January 10, 2006 and MCX/409/2005 dated December 06, 2005	Issued as per format		
3.4	Circular No. MCX/012/2006 dated January 10, 2006	Duplicate Copy of Contract Notes		
3.5	Circular No. MCX/409/2005 dated December 06, 2005, MCX/012/2006 dated January 10, 2006	Requirements Related to Digital Contract Notes		

	Rule/ Byelaw/ Business Rules / Circulars of the Exchange	Particulars	Complied (Yes/No/ N.A.)	Remarks
	MCX/COMP/304/2007 dated September 01, 2007 and MCX/LEGAL/363/2008 dated November 15, 2008			
3.6	Circular No. MCX/032/2007 dated January 22, 2007, MCX/166/2007 dated April 30, 2007, MCX/196/2007 dated May 23, 2007 and MCX/198/2007 dated May 25, 2007	Client Code Modification		
4.	Brokerage			
4.1	Business Rule 28 and Circular No. MCX/012/2006 dated January 10, 2006	Brokerage on the Contract Notes		
4.2	Business Rule 28	Brokerage Charged within Permissible Limit		
4.3	Circular No. MCX/357/2006 dated September 02, 2006	Sharing of Brokerage		
4.4	Circular No. MCX/324/2006 dated August 17, 2006	Brokerage not to share with any or of the suspended or expelled or defaulting members.		
5	Handling Funds			

	Rule/ Byelaw/ Business Rules / Circulars of the Exchange	Particulars	Complied (Yes/No/ N.A.)	Remarks
5.1	Bye law 9.2 and Business Rule 19 (c)	Maintaining Separate Client and Own Bank A/c		
5.2	Bye law 9.2 and Business Rule 27 (q) and Circular No. MCX/012/2006 dated January 10, 2006	Segregation of Clients and Own Funds		
5.3	Business Rule 27 (q)	Not to Mis Utilized Clients' Funds/ Commodities		
5.4	Circular No. MCX/COMP/304/2007 dated September 01, 2007	Cash Transactions		
5.5	Business Rule 19(c), Circular No. MCX/012/2006 dated January 10 and MCX/COMP/304/2007 dated September 01, 2007	Pay-in and Pay-out of Funds		
5.6	Business Rule 27 (d) and Circular No. MCX/COMP/304/2007 dated September 01, 2007	Statement of Accounts		
6	Trading			
6.1	Rule 36 (c) , Business Rule 30 and Circular No. MCX/332/2005 dated September 30, 2005, MCX/CTCL/042/2007 dated January 31, 2007 and MCX/CTCL/043/2007 dated	Approved User		

	Rule/ Byelaw/ Business Rules / Circulars of the Exchange	Particulars	Complied (Yes/No/ N.A.)	Remarks
	February 2, 2007			
6.2	Business Rule 29 and 32	Trading Terminal		
6.3	Circular No. MCX/CTCL/042/2007 dated January 31, 2007, MCX/CTCL/043/2007 dated February 2, 2007, MCX/CTCL/171/2008 dated May 15, 2008, MCX/CTCL/011/2009 dated January 10, 2009 and MCX/CTCL/120/2009 dated March 20, 2009	Order Matching/ Automatic Trading		
6.4	Circular No. MCX/CTCL/042/2007 dated January 31, 2007 and MCX/CTCL/043/2007 dated February 2, 2007	System Audit		
6.5	Circular No. MCX/241/2006 dated June 15, 2006 and MCX/347/2006 dated August 29, 2006	Proprietary Account Trade		
6.6	Circular No. MCX/026/2004 dated April 29, 2004	Internet Trading		
6.7	Business Rule 29 (b), Bye Law 6.1.7 and Circular No. MCX/012/2006 dated January 10, 2006	Location of Trading Terminal		

	Rule/ Byelaw/ Business Rules / Circulars of the Exchange	Particulars	Complied (Yes/No/ N.A.)	Remarks
7	Membership Requirements			
7.1	Rule 26(b) and Circular No. MCX/150/2006 dated April 06, 2006 and MCX/151/2007 dated April 20, 2007, MCX/476/2006 dated November 09, 2006 and MCX/MEM/132/2008 dated May 15, 2008	Any Change in Shareholding Pattern or Sharing Pattern /Director or Partner/Name/Dominant Promoter Group		
7.2	Rule 30 (e)	No Partnership in any other firm		
7.3	Rule 21(i) and Circular No. MCX/COMP/009/2008 dated January 12, 2008	Net-Worth Requirement		
7.4	Circular No. MCX/207/2006 dated May 19, 2006	Compliance Officer		
7.5	Circular No. MCX/COMP/183/2008 dated May 27, 2008	Annual Compliance Report – FY: 2007-08		
7.6	Circular No. MCX/COMP/183/2008 dated May 27, 2008	Annual Returns – FY: 2007-08		
8	Others			
8.1	Circular No. MCX/012/2006 dated January 10, 2006	Risk Management		

	Rule/ Byelaw/ Business Rules / Circulars of the Exchange	Particulars	Complied (Yes/No/ N.A.)	Remarks
8.2	Circular No. MCX/007/2005 dated January 03, 2005 and MCX/003/2006 dated January 03, 2006	Advertisement		
8.3	Circular No. MCX/069/2004 dated August 05, 2004	MCX Logo/Emblem		
8.4	Circular No. MCX/012/2006 dated January 10, 2006	Association with other Member		
8.5	Circular No. MCX/551/2006 dated December 13, 2006 and MCX/COMP/399/2008 dated December 18, 2008	Portfolio Advisory Services/ Portfolio Management Services		
8.6	Circular No. MCX/012/2006 dated January 10, 2006 and MCX/COMP/304/2007 dated September 01, 2007	Investor's Grievances		
8.7	Circular No. MCX/056/2004 dated July 09, 2004	Requirements Related to Sub-Brokers		
8.8	Business Rule 24 (d)	Circular Trading, Cross Dealing, Price Rigging, Price Manipulation and Any other Market Abuses		
8.9	Circular No. MCX/011/2006 dated	Not Dealing with Debarred/		

	Rule/ Byelaw/ Business Rules / Circulars of the Exchange	Particulars	Complied (Yes/No/ N.A.)	Remarks
	January 10, 2006	Suspended/Defaulter		
8.10	Circular No. MCX/COMP/183/2008 dated May 27, 2008	No Offices/Branches/Franchises or User ID's/ Trade Work Stations (TWS) or Trading Terminal are being used for doing illegal trading or any trade outside the purview of the Exchange		
8.11	Circular No. MCX/295/2006 dated July 28, 2006	Notice Board		
8.12	Circular No. MCX/012/2006 dated January 10, 2006	Antivirus Software		
8.13	Circular No. MCX/TRN/087/2008 dated March 03, 2008	MCCP Examination		
8.14	Bye law 4.8 and Circular No. MCX/101/2005 dated March 14, 2005 and MCX/181/2005 dated May 11, 2005	Stamp Duty		
8.15	Bye law 4.8 , Circular No. MCX/176/2005 dated May 06, 2005 and MCX/FIN-ACCT/182/2008 dated May 24, 2008	Services Tax/ Sales Tax/ VAT		
8.16	Circular No. MCX/238/2005 dated June 29, 2005, MCX/267/2005 dated ___ July 22, 2005,	Commodities of Clients Kept in Separate Beneficiary Demat Account		

	Rule/ Byelaw/ Business Rules / Circulars of the Exchange	Particulars	Complied (Yes/No/ N.A.)	Remarks
	MCX/309/2005 dated September 02, 2005 and Circular No. MCX/405/2005 dated December 03, 2005			

Place: _____

For and on behalf of _____
(Name of member)

Date: _____

Signature of Designated Director/Managing Director/ Managing Partner/Proprietor/Karta/ Authorized Signatory/Compliance Officer
Name: _____

Rubber Stamp

Notes:

- 1 Please note that the report is to be signed by Designated Director/Managing Director/ Managing Partner/Proprietor/Karta/ Authorized Signatory/Compliance Officer only.
- 2 All pages are to be initialed by Designated Director/Managing Director/ Managing Partner/Proprietor/Karta/ Authorized Signatory/Compliance Officer only.
- 3 Please note to enter only one of the alternatives- Yes/No/N.A.- whichever is appropriate, in the column "Status of Compliance" for each of the items.
- 4 Please also note that no item shall be left blank and that any item that is left blank will be construed as not complied with.
- 5 Where space in remarks column is not sufficient for comment, please enclose self certified annexure/s.