
Limited Promotion Scheme – ‘Additional VSAT’ connectivity facility

In terms of provisions of the Rules, Bye-Laws and Business Rules of the Exchange, members of the Exchange are notified as under:

The Exchange currently provides VSAT connectivity to members as one of the mode of network connectivity for trading.

The Exchange has decided to provide VSAT connectivity facility through ‘Additional VSAT’s’ (Pre-used) under a ‘Limited Promotion Scheme’, to encourage its Members to have back up/additional connectivity to the Exchange.

Members desirous of availing the ‘Additional VSAT’ connectivity under the said Scheme may apply to the Exchange, in prescribed format, as per Annexure I. Each ‘Additional VSAT’ will be charged at **Rs. 25,000** (inclusive of taxes) as One-time payment towards administrative and logistical expenses and **Rs. 28,000** towards annual recurring charges. Annual recurring charges will be recovered proportionately for the remaining period of the first financial year.

Members may also note that for the ‘Additional VSAT’ provided under this Limited Promotion Scheme they shall also be liable to pay to the Exchange, all charges as applicable to existing VSAT users towards VSAT Infrastructure upgradation or maintenance, etc., charged from time to time. In case of voluntary termination or transfer of VSAT connectivity facility with respect to ‘Additional VSAT’s’ provided under this scheme, the terms as mentioned in the circular No. MCX/224/2006 dated May 29, 2006, shall apply.

The availability of such additional VSAT’s under this scheme would be on first-cum-first serve basis and all active members as on date can avail benefit under the scheme subject to availability of VSAT’s with Exchange as on date. The terms and conditions for installation of the above ‘Additional VSAT’s’ and documents to be submitted thereof will remain same as specified in Business Rules 31 of the Exchange. **VSAT connectivity facility through normal fee structure shall continue to be available.**

Forms required to obtain additional VSAT connectivity facility under limited promotion scheme are available at MCX website under membership section.

<http://www.mcxindia.com/membership/connectivityrequests/connectivityrequests.htm>

Members are requested to take note of it.

P.P. Kaladharan
Chief Technology Officer

Kindly contact Customer Service Team on 022 – 6649 4040 or send an email at customersupport@mcxindia.com for any clarification.

Annexure I

Format of application for TCM/ITCM/PCM
(To be printed on letter head of the member)

Date:

To,
The Membership Department
Multi Commodity Exchange of India Limited
5th Floor, Exchange Square, CTS No. 255,
Suren Road, Chakala, Andheri (East),
Mumbai – 400 093
Fax No.: 022 – 6726 9566

Dear Sir,

Sub: Limited Promotion Scheme – VSAT connectivity facility

Ref: Member ID No.: _____

This has reference to your circular no. _____ dated
_____.

I / We would like to apply for the VSAT for which I/we authorize you to debit my/ our settlement account no. _____ in _____ (Name of the Bank) by Rs. 25,000/- as one-time payment towards administrative and logistical expenses towards VSAT.

The details of site are as follows: -

Address of Site: _____

City: _____

Pin Code: _____

Contact person: _____

STD Code: _____

Tel. No.: _____

Mobile No: _____

Fax No: _____

Email ID: _____

I / we submit the following documents for the above stated request

1. No objection Certificate
2. Questionnaire for VSAT
3. CST/LST Declaration
4. VSAT Undertaking (As per membership category)

I/we also authorize you to debit my/our settlement account no. _____ in _____ (Name of the bank) by Rs.28,000/- towards the annual recurring charges of VSAT.

For _____
(Name of Member)

Authorized Signatory

Name-

Rubber Stamp

Place:

Format of application for Trading Member
(To be printed on letter head of Trading Member)

Date:

To,
The Membership Department
Multi Commodity Exchange of India Limited
5th Floor, Exchange Square, CTS No. 255,
Suren Road, Chakala, Andheri (East),
Mumbai – 400 093
Fax No.: 022 – 6726 9566

Dear Sir,

Sub: Limited Promotion Scheme - VSAT connectivity facility

Ref: Member ID No.: _____

This has reference to your circular no. _____ dated
_____.

I / We would like to apply for the VSAT for which we are submitting the authorization letter to debit settlement account no. _____ in _____ (Name of the Bank) of our clearing member by Rs. 25,000/- as One-time payment towards administrative and logistical expenses towards VSAT.

The details of site are as follows: -

Address of Site: _____

City: _____

Pin Code: _____

Contact person: _____

STD Code: _____

Tel. No.: _____

Mobile No: _____

Fax No: _____

Email ID: _____

I / we submit the following documents for the above stated request

1. Authorization letter as per Annexure I- A from PCM/ITCM in favor of the Exchange to debit One-time payment towards administrative and logistical expenses Rs.25000/-(inclusive of service tax) from their settlement Account.
2. Authorization letter as per Annexure I- B from PCM/ITCM in favor of the Exchange to debit annual recurring charges of Rs. 28000/-(inclusive of service tax) from their settlement Account.
3. No objection Certificate
4. Questionnaire for VSAT
5. CST/LST Declaration
6. VSAT Undertaking (As per membership category)

For _____
(Name of Member)

Authorized Signatory

Name-

Rubber Stamp

Place:

Annexure I -A

Format for **Trading Member** (Authorization letter from PCM/ITCM in favor of the Exchange to debit Onetime cost)

To be printed on letter head of the respective PCM / ITCM

Date:

To,
The Membership Department
Multi Commodity Exchange of India Limited
5th Floor, Exchange Square, CST no. 255,
Suren Road, Chakala, Andheri (East),
Mumbai – 400 093
Fax No.: 022 – 6726 9566

Dear Sir,

Sub: Limited Promotion Scheme - VSAT connectivity facility for our Trading member,

_____ (Name of the Trading Member) having Member ID _____.

This has reference to Exchange circular no. _____ dated _____.

I / we authorize Exchange to debit our settlement account no. _____ in _____ (Name of the bank) for Rs. 25,000/- towards the one-time payment towards administrative and logistical expenses of VSAT.

For _____
(Name of ITCM / PCM)

Authorized Signatory

Name -

Member ID -

Rubber Stamp:

Place:

Annexure I -B

Format for **Trading Member** (Authorization letter from PCM/ITCM in favor of the Exchange to debit Annual Recurring Charges)

To be printed on letter head of the respective PCM/ ITCM

Date:

To,
The Membership Department
Multi Commodity Exchange of India Limited
5th Floor, Exchange Square, CST no. 255,
Suren Road, Chakala, Andheri (East),
Mumbai – 400 093
Fax No.: 022 – 6726 9566

Dear Sir,

Sub: Limited Promotion Scheme - VSAT connectivity facility for our Trading member,

_____ (Name of the Trading Member) having Member ID _____.

This has reference to Exchange circular no. _____ dated _____.

I / we authorize Exchange to debit our settlement account no. _____ in
_____ (Name of the bank) for Rs. 28,000/- towards the annual recurring charges of
VSAT.

For _____
(Name of ITCM / PCM)

Authorized Signatory

Name -

Member ID -

Rubber Stamp:

Place: