

Application for surrender of Trading-cum -Clearing Membership of MCX
(On the letterhead of the member)

Date:

To,
The Membership Department,
MCX
401, Boston House, 4th Floor,
Suren Road, Chakala,
Andheri (East),
Mumbai – 400 093.

Dear Sir,

Sub: - Surrender of Trading-cum Clearing Membership of MCX

Name of the member:

Member ID:

FMC Unique Member Code:

This is with reference to the captioned subject,

1. I/We hereby apply for surrender of my/our Trading-cum Clearing Membership of the Exchange.
2. *The Board of Directors of our company at its meeting held on _____ has decided to surrender our Trading-cum-Clearing Membership of the Exchange. The certified copy of the relevant Board resolution is enclosed.
OR
*The Partners of our firm at its meeting held on _____ has decided to surrender our Trading-cum-Clearing Membership of the Exchange.
3. I/We hereby declare that:
 - a. I/We have intimated all my/ our clients/ constituents regarding surrender of membership more than 21 days prior to date of this application.
 - b. My/Our open positions as on the date of this application are nil.
 - c. I/We have no pending dues towards the Exchange, clients and Forward Markets Commission.

(Signature(s) with rubber stamp of the entity)

- d. There are no pending disciplinary proceedings against me/us from the Exchange or Forward Markets Commission.
- e. There are no investor complaints/ arbitrations pending against me/us.
4. I/We are enclosing the original membership certificate(s) for cancellation of our registration as a member of the Exchange.
5. I/We request you to kindly de-activate / withdraw our trading facility.
6. I/We further undertake to replace/renew the maturing non-cash component of the initial security deposit suitably till the release of initial security deposit by the exchange.

Further, I/ We state that the abovestated details are true and correct and I/We understand that for any wrong statement I/We are liable for legal action.

Kindly approve our application for surrender of our Trading-cum-Clearing membership.

Thanking you,

Yours sincerely,

1. _____ (Signature with rubber stamp of the entity)
2. _____ (Signature with rubber stamp of the entity)

Encl:

- i) Original Membership Certificate
- ii) Board Resolution
- iii) Undertaking from all partners authorizing a partner/ Managing Partner

Notes:

- In case of an individual / HUF, the surrender application/ documents shall be signed by the Individual / Karta of HUF.
- In the case of a partnership firm, the surrender application shall be signed by Partner(s) by submission of an undertaking from all partners authorizing a partner/ Managing Partner to sign the surrender application / documents (suggested format enclosed)
- In the case of a Corporate, the surrender application / documents are to be signed by a director authorized by the Board as per the Board resolution (suggested format enclosed).