

BOARD RESOLUTION (Transferee)

(CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF _____ (NAME OF COMPANY) HELD ON _____ (DATE) AT _____ (PLACE OF MEETING)

Resolved that the Board of Directors of the company be and do hereby authorize the company to acquire the Membership rights of Multi Commodity Exchange of India Ltd from _____ (Name of the Transferor) and to make the necessary application and give the necessary undertakings, affidavits and such other documents as may be necessary for effecting the transfer of Membership in the Name of the company.

Resolved further that the company authorizes Shri _____ (Director of the company) to execute all the necessary documents including irrevocable undertaking and to submit all such other necessary paper as are required by Multi Commodity Exchange of India Limited from time to time.

Certified to be true

For _____ (Name of Company)

_____ (Signature)

(Affix Rubber Stamp of the company)