



Circular no.: MCX/MEM/309/2011

September 9 , 2011

Submission of Annual Returns (AR) for Financial Year 2010-11

In terms of the provisions of the Rules, Bye-Laws, Business Rules and further to our circular no. MCX/MEM/318/2010 dated September 09, 2010 the members of the Exchange are notified as under:

Members are required to submit the Annual Returns in soft form through "MCX eXchange" as well as in hard form to the Exchange, latest by October 31, 2011. The link for the "MCX eXchange" will be intimated to the members through the circular/email.

I) Submission of Annual Returns

All members who have been enabled / activated for trading on the Exchange till March 31, 2011 are required to furnish Annual Returns to the Exchange latest by October 31, 2011.

Members having accounting year ending on any date other than March 31, 2011 are required to submit Annual Returns within a period of 6 months from the close of accounting year followed by respective members. Such members are required to inform the Exchange about the different accounting years followed by them on or before October 31, 2011.

Members are required to ensure that all the documents as applicable are sent latest by October 31, 2011 in an envelope addressed to:

The Membership Department
Multi Commodity Exchange of India Limited
Exchange Square, CTS No. 255,
Suren Road, Chakala,
Andheri (East) Mumbai-400093

Members may also submit the requisite documents at any of the Regional Offices of the Exchange and obtain an acknowledgment of the same.

The formats may undergo changes every year by the Exchange with the change in applicable Rules, Bye-Laws, Business Rules, and Circulars etc. carried out from time to time. Members are therefore advised to submit Annual Returns to Membership Department as per the format given at link provided on our website www.mcxindia.com / Membership / Compliance / Annual Submissions / Annual Returns. Members are requested to strictly adhere to the formats as prescribed by the Exchange.

II) Inactive Members

Inactive members (defined for the purpose of current Annual Returns submissions as a member who has not undertaken any trade on the Exchange in the financial year 2010-2011) may submit the Annual Returns comprising:

1. Declaration cum Confirmation for Inactive Members

2. Networth Certificate alongwith the computation thereof as per the prescribed format of the Exchange. Members are required to follow the same method for calculation of networth as was being followed previously.

III) Actions for Non-Compliance

All members are required to ensure that they submit all the applicable documents as mentioned above at one go on or before October 31, 2011. Piecemeal submissions will not be entertained. Non-compliance with the above timelines will result in appropriate action including levy of late/non- submission charges at the rate of `200/- per day.

Members are requested to refer Circular no. MCX/MEM/259/2009 dated June 16, 2009 (a copy of which is again attached herewith as Annexure 1) regarding maintenance of minimum networth by Trading-cum-Clearing Members. Further, Trading Members, Institutional Trading-cum-Clearing Members and Professional Clearing Members should maintain the networth as per the scheme in which they had applied for the membership of the Exchange. It is to be noted that non-production / improper submission of networth certificate will also attract non-submission charges of `200/- per day as per circular no. MCX/COMP/113/2010 dated April 05, 2010.

The Members who have already furnished the documents prior to the issuance of circular need to furnish the differential/remaining documents, as per the checklist attached on or before October 31, 2011.

IV) Response on Annual Returns

In order to provide quick response on the annual returns submitted, members are requested to provide the name of the contact person, contact number and email id (who can be contacted in this regard) on the forwarding letter of the Annual Returns.

Members are advised to take note of the above.

J. B. Ram
Sr. Vice President

Encl: as above

Kindly contact Membership Team on 022 – 6649 4080 or send an email at membership@mcxindia.com for further clarification.