DIRECTORS' FAMILIARISATION PROGRAMME

1. PREAMBLE:

Multi Commodity Exchange of India Limited, (hereinafter referred to as "The Company"), understands the importance of maintaining high quality individuals at the Board Level. The Company believes that an orientation programme is vital for familiarising the new Board Members with the objectives as well as working of the Company so as to enable them to discharge their responsibilities effectively. Such an orientation programme is equally important for the existing Directors in order to keep them abreast with the Industry developments, Company's working and other matters affecting the Company's affairs. In order to effectuate the same, the Company has devised the Directors' Familiarisation Programme.

2. ADMINISTARATION:

The Familiarization programme for the Directors will be administered and monitored by Nomination and Remuneration Committee.

3. FAMILIARIZATION MODULE:

The module will be on the following lines and will be restructured as and when necessary.

OBJECTIVE	• To provide a framework for conducting programmes for familiarising the Directors with the Company, their roles, rights, responsibilities in the Company, nature of industry in which the Company operates, business model of the Company, Industry Development, Company's current position and working, existing / new rules and regulations governing the Company, etc. • Interaction with senior management personnel. • To promote the continuing Directors' training in order to keep them updated.

ORIENTATION MODULE FOR NEW AND EXISTING DIRECTORS	Overview of business operations, business model, strategic planning etc.	**CEO to organize**
	Financial Performance, Budgeting and Planning.	**FUNCTIONAL HEADS to organize**
	Market operations, Clearing & Settlement, Warehousing	
	Technology related information and upadate	
	Risk management related information	
	Familiarisation on Statutory compliances including their roles, rights and responsibilities in the Company as a Board Member.	
	Any legal updates	
	Human Resource related policies, plan , etc.	
	Any other information relating to the Company	

Directors may be consulted individually before finalizing the topic of the proposed programme. The training programme may also be organized through external agencies in a manner, as may be considered appropriate by the Board.

4. FREQUENCY

The Company shall conduct a Familiarisation/ Orientation programme for the newly appointed Directors at the commencement of their tenure, in a manner, as may be deemed appropriate by the Board e.g. presentations, brief notes, etc. The Training programme for apprising the Directors about the Company's working, industry developments, changes or amendments in the rules and regulations governing the Company, etc. shall be conducted annually. The Familiarisation/ Orientation programme for the newly appointed Directors may be clubbed with the annual programmes, if deemed fit and appropriate by the Board.

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