**Contract Specifications of MCX iCOMDEX Bullion Index Futures**

| Parameter | Particulars |
|---|---|
| **Symbol** | MCXBULLDEX |
| **Description** | MCXBULLDEXMMMYY |
| **Underlying Index** | MCX iCOMDEX BULLION |
| **Contract Listing** | Contracts are available as per the Contract Launch Calendar. |
| **Contract Start Day** | 20th day of contract launch month. If 20th day is a holiday then the following working day. |
| **Last Trading Day** | One business day prior to the start of rollover period in the underlying constituent/(s) index. In case, if there are no rollover during any calendar month, the contract will expire on the last Wednesday of the month. If the last Wednesday is a holiday, then preceding working day. |
| **Trading** | |
| **Trading Period** | Mondays through Fridays |
| **Trading Session** | Monday to Friday: 9:00 a.m. to 11:30 / 11:55 p.m.*<br>* based on US daylight saving time period. |
| **Trading Unit (1 Lot)** | **Rs. 15 * MCX iCOMDEX Bullion Index** |
| **Quotation / Base Value** | Index Points |
| **Maximum Order Size** | 80 Lots |
| **Tick Size (Minimum Price Movement)** | 1 |
| **Daily Price Limits** | The base price limit will be 3%. Whenever the base daily price limit is breached, the relaxation will be allowed upto 6% without any cooling off period in the trade.<br>In case the daily price limit of 6% is also breached, then after a cooling off period of 15 minutes, the daily price limit will be relaxed upto 9%.<br>In case price movement in underlying Commodity Index is more than the maximum daily price limit of index futures (currently 9%), the price limit of the index futures may be further relaxed in steps of 3% and informed to the Regulator immediately. |
| **Initial Margin*** | Minimum 5% or based on SPAN whichever is higher |
| **Extreme Loss Margin** | Minimum 1% |
| **Additional and / or Special Margin** | In case of additional volatility, an additional margin (on both buy & sell side) and / or special margin (on either buy or sell side) at such percentage, as deemed fit, will be imposed in respect of all outstanding positions. |
| **Maximum Allowable Open Position** | For individual clients: 1,000 lots or 5% of market wide open position, whichever is higher for all MCX iCOMDEX Bullion index futures contracts combined together.<br>For a member collectively for all clients: 10,000 lots or 15% of market wide open position, whichever is higher for all MCX iCOMDEX Bullion index futures contracts combined together. |
| **Due Date Rate** | The Final Settlement Price will be the underlying Index price arrived at based on Volume Weightage Average Price of the constituents of the underlying Index between 4:00 p.m. and 5:00 |

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|---|---|
| | p.m. on the expiry day of the Index futures contract.<br><br>In absence of trading in any of the constituent of the underlying Index between 4:00 p.m. and 5:00 p.m. on the expiry day of the Index futures contract, the below methodology will be followed to obtain the appropriate price of *only* such constituent to arrive at the underlying Index price:<br>i. If there are no trades in the constituent during 4:00 p.m. and 5:00 p.m. on the expiry day of the Index futures contract, then it will be based on the weighted average price of the last 10 trades executed during the day.<br>ii. If the number of trades done during the day are less than 10, then it is taken as the weighted average of all the trades executed during the day.<br>iii. If no trades have been executed in a contract on a day, then the official Closing Price of the previous day will be considered.<br><br>On the day of expiry, the trading in expiring contract shall be allowed up to 5:00 p.m.<br><br>The index value so arrived will be rounded off to the nearest tick. For example, on the day of expiry, if index value arrived based on VWAP of the constituents of the underlying Index during the above said period is 11,800.15, then DDR for the contract would be 11,800 (rounded off to the nearest tick) and if index value is 11,800.50, then DDR for the contract would be considered as 11,801 for settlement purpose. |
| **Settlement Mechanism** | The contract would be settled in cash |

* The Margin Period of Risk (MPOR) shall be 3 days and the computation of Initial Margin shall be based on VaR over three-day horizon (i.e. MPOR = 3 days).

**Contract Launch Calendar for MCX iCOMDEX Bullion Index Futures**

| Contract Launch Month | Contract Expiry Month |
|---|---|
| August 2026 | November 2026 |
| September 2026 | December 2026 |
| October 2026 | January 2027 |
| November 2026 | February 2027 |
| December 2026 | March 2027 |
| January 2027 | April 2027 |
| February 2027 | May 2027 |
| March 2027 | June 2027 |
| April 2027 | July 2027 |
| May 2027 | August 2027 |
| June 2027 | September 2027 |
| July 2027 | October 2027 |

**(Reference Circular No. MCX/TRD/456/2026 dated August 07, 2026)**