Circular No: MCX/COMP/082/2014 March 15, 2014

Dealing in Cash transactions

In terms of directives of the Forward Markets Commission and in modification of the Circular No. MCX/COMP/401/2009 dated October 01, 2009 and Para 5 of Circular No. MCX/COMP/313/2010 dated September 03, 2010 the Members of the Exchange are notified as under:-

a) That acceptance of cash in futures market by the members from the clients would be guided by the relevant provisions of the income Tax Act, Prevention of Money laundering Act and any other law in force in this regard.

b) Further, the acceptance of cash by itself shall not constitute any trade abuse and acceptance of cash by Members from their clients for commodity futures trading shall be guided only by the provisions of the relevant laws in this regard.

This Circular will come into force with immediate effect.

J. B. Ram
Sr. Vice President

Kindly contact Compliance Team on 022-66494090 or send an email at compliance@mcxindia.com for further clarification.

---------- Corporate office ----------
Multi Commodity Exchange of India Limited
Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East), Mumbai – 400 093
Tel.: 022 – 6649 4000 Fax: 022 – 6649 4151
www.mcxindia.com email: customersupport@mcxindia.com