Circular No.: MCX/FIN-ACCT/306/2016 September 29, 2016

Members Indemnity Insurance Policy

Consequent to the repeal of Forward Contracts (Regulation) Act, 1952 and transfer and vesting of the undertaking of Forward Markets Commission with SEBI w.e.f September 29, 2015 the existing bye-laws, rules, regulations, circulars, etc. made by the recognised commodity exchanges under FCRA shall be applicable upto September 28, 2016. Therefore, the Exchange has made Bye-laws and Rules under SCRA which are approved by SEBI and duly notified in the Gazette of India dated September 24, 2016 and the Gazette of Maharashtra dated September 22, 2016 and the same shall be effective from September 29, 2016.

In terms of the provisions of the said Bye-laws and Rules of the Exchange approved by SEBI under SCRA the members are notified as under:

It is mandatory for Members to have an Indemnity Insurance Policy so as to protect themselves from risks and hazards relating to their Business operations at the Exchange.

Members are advised to obtain the Insurance policy from any insurance company directly and the Exchange will not be collecting any premium from Members. The Member may report the compliance with the aforesaid requirement.

Members are requested to take note of the same.

Satyajeet Bolar
Vice President – Finance & Accounts

Encl: As above

Kindly contact Customer Support on 022 – 6649 4000 or send an email at customersupport@mcxindia.com for any clarification.

----------Corporate office----------
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