Circular no.: MCX/MEM/096/2022 February 22, 2022

Modification in Business Rules of the Exchange

In terms of the provisions of the Rules, Bye-laws and Business Rules of the Exchange, the members of the Exchange are hereby notified that the following amendments have been made in Business Rule 3, Business Rule 12.8 and Business Rule 16 of the Chapter 1 of the Business Rules of the Exchange:

I] Part modification of clause 3 (wrt to Annual Subscription) of Chapter 1 of the Business Rules of the Exchange

"Fee and Deposit Structure:

……

Particulars	***Trading Member (TM)***	*Trading-cum-Clearing Member (TCM)*	*Institutional Trading-cum-Clearing Member (ITCM)*	*Professional Clearing Member (PCM)*
Annual Subscription	***Rs. 40,000/-****	*Rs. 75,000/-*	*Rs. 1 Lakh*	*Rs. 1 Lakh*

**** Applicable from April 1, 2022***

….."

II] Part Modification of clause 12.8 (1) (1.1) wrt transfer fees of Chapter 1 of the Business Rules of the Exchange

12.8 Transfer of Membership

"…….

1. Conditions of Transfer of Membership

1.1 The transferor member is also required to pay transfer fee of ***Rs.5,00,000/-* or Rs. 1,00,000/-*** *(if membership is transferred to group entity with same Promoter Group who continues to hold more than 51% stake in the new entity) whichever applicable, by demand draft in favour of "Multi Commodity Exchange of India Limited" or as per the modes specified by the Exchange.*

**** Applicable from April 1, 2022***

….."

----------Corporate office ----------
Multi Commodity Exchange of India Limited
Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East), Mumbai – 400 093
Tel.: 022 – 6649 4000 Fax: 022 – 6649 4151 CIN: L51909MH2002PLC135594
www.mcxindia.com email: customersupport@mcxindia.com

III] Provision of Business Rule 16 shall be substituted with the following namely:

16. "Schedule of Charges

Sr.	***Name of the Process***	***Processing Fees # (plus applicable taxes)***	***Transfer Fees# (plus applicable taxes)***
1.	*New Membership*	*Rs.10000/-*	**-**
2.	*Conversion of Membership*	*Rs.25000/-*	**-**
3.	*Transmission of Membership*	*NIL*	**-**
4.	*Change in Shareholding / Sharing Pattern (not involving change in control)*	***Rs. 5000/-****	**-**
5.	*Change in Name*	***Rs. 5000/-****	**-**
6.	*1)Change in Designated Directors(DD) / Managing Partner (MP) / Designated partner(DP) / Non-Designated Directors (NDD)/ Partner (P)*	***Rs. 5000/-* per Director / Partner*** ***(for change in DD/NDD/MP/DP/P)***	**-**
7.	*Issuance of Status Report*	***Rs. 5000/-***	**-**
8.	*Transfer of Membership / Merger / Amalgamation / De-merger*	*Rs.10000/-*	***Rs.500000/-**** ***Rs.100000/-@*** *(@-if transferred to group entity within same Promoter Group)*
9.	*Change in Shareholding/Sharing pattern leading to change in control*	*Rs.10000/-*	***Rs. 500000/-****
10.	*Appointment of Authorized Person*	*Rs.2000/-*	**-**
11.	*Change in Registered Office address*	***Rs.5000/-****	**-**
12.	*Cancellation of Authorised Persons**$***	*Rs.2000/-*	
13.	*Authorised Person Annual Subscription**$$***	*Rs.1000*	
14.	*Advertisement*	***Rs.5000/-****	**-**

#The processing fees / Transfer fees / Annual Subscription stated above will be Non-Refundable.

$ Applicable from May 1, 2021
$$ Applicable from April 1, 2021
**** Applicable from April 1, 2022***

Mode of payment: *Demand Draft / Cheque / RTGS /NEFT/ Debit instructions or any mode as may be specified by the Exchange/Clearing Corporation from time to time.*

In case of any difference and /or dispute as to the interpretation, meaning or effect of the aforesaid Circular, the decision of the Exchange shall be binding and final."

The aforesaid revisions in the provisions of the Business Rules will be effective from April 1, 2022.

Members are requested to take note of the same.

Chirag Sodawaterwalla
Sr. Manager – Membership

Kindly contact Customer Service Team on 022-66494040 or send an email at customersupport@mcxindia.com for any clarification.