Circular No: MCXTECH/660/2026 November 24, 2026

Introduction of Separate Product IDs and Product Name for Call and Put Options

In continuation to the Exchange Circular No: MCXTECH/261/2026 dated May 05, 2026, regarding Introduction of Separate Product IDs and Product Name for Call and Put Options. Members of the Exchange are notified as under;

To enhance operational efficiency, the Exchange, will be segregating symbol **OFSILVERM** into separate products, **effective November 25, 2026**.

Member are requested to take a note of the following:

Product ID Classification: Currently, option contracts are assigned a common Product ID. The Exchange will introduce separate Product IDs and Product Names for Call (C) and Put (P) option contracts of specified commodities.

For SILVERM Option contracts, the existing product **OFSILVERM** will be bifurcated into:

- **OFSILVERMC** – Call Options
- **OFSILVERMP**– Put Options

These products may be available in different partitions. Details of the changes will be reflected in the **MCXScrips.bcp** reference data file. Members are requested to take a note of the same.

Mass Order Cancellation: Members are advised that Mass Order Cancellation requests must be submitted using the respective Product ID. Where a contract has been split into separate Call and Put products (e.g., SILVERM), members shall be required to submit separate cancellation requests for Call and Put option orders.

No Change to Other Parameters: Members may note that no changes are being introduced to the following:

- Symbol & Security Details: There are no changes to the Symbol name or other existing details in the MCXScrips.bcp file.
- API & Reports: There will be no changes to existing API structures or member-facing files, including Bhav Copy, Trade Files, Real-Time (RT) feeds, and other reporting files.
- Market Data MDI, EMDI, EOBI will contain the linked product id of split products for contracts mapped to it wherever product id is sent.

Members may further note that, upon introduction of a split Product ID for a commodity option contract, **all active GTC/GTD orders associated with the affected contract shall be cancelled**.

Members and vendors are requested to ensure readiness of their front-end systems and make the necessary configurations to support the handling of split Product IDs for order management and related processes, as and when communicated by the Exchange.

For and on behalf of
Multi Commodity Exchange of India Limited

Abhay Angarkar
VP – Technology

Kindly contact Customer Service Team on 022 – 6649 4040 or send an email at customersupport@mcxindia.com for any clarification.