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Copper Fundamentals ('000 tonnes)

Particular	2020	2021	2022	2023	2024	2025
World Scenario						
Mine Production	20,746	21,262	21,923	22,398	22,987	23,189
Mine Capacity	25,197	26,247	27,064	28,180	28,493	28,812
Capacity Utilization (%)	82	81	81	80	81	81
Primary Refined Production	20,812	20,787	21,145	22,048	22,774	23,319
Secondary Refined Production	3,843	4,149	4,153	4,489	4,712	5,345
World Refined Production	24,656	24,936	25,298	26,538	27,486	28,664
World Refinery Capacity	30,216	30,733	31,426	32,253	32,624	35,646
Refineries Capacity Utilization (%)	82	81	81	82	84	80
World Refined Usage	24,948	25,211	25,832	26,549	27,353	28,195
World Refined Stocks	1,236	1,210	1,258	1,191	1,398	1,774

Source: International Copper Study Group; data downloaded on 14th June 2026.

Particular	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Indian Scenario						
Production	401	485	555	509	573	NA
Import	745	824	951	1,180	1,225	NA
Export	209	248	185	258	218	NA

Sources: Ministry of Mines, Ministry of Commerce & Industry; data downloaded on 26th August 2025.

	2020	2021	2022	2023	2024*	2025
Major Countries in Mine Production						
Chile	5,730	5,620	5,330	5,000	5,300	5,300
Peru	2,150	2,300	2,450	2,600	2,600	2,700
China	1,720	1,910	1,940	1,700	1,800	1,800
United States	1,200	1,230	1,230	1,100	1,100	1,000
Australia	885	813	819	810	800	730

Sources: USGS Mineral Commodity Summaries; data downloaded on 14th July 2026.
**Estimated.*



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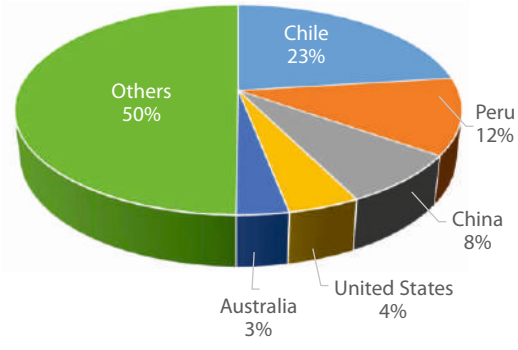
Major Importing and Exporting Countries

	2020	2021	2022	2023	2024	2025
Major Importers (USD billion)						
China	48.9	66.1	68.7	62.7	72.6	NA
USA	9.1	16.2	15.6	14.5	17.4	25.0
Germany	10.0	13.8	15.4	12.1	13.4	14.7
Italy	6.0	10.7	10.8	10.0	10.3	10.8
India	4.2	6.7	7.5	9.1	10.3	-
Major Exporters (USD billion)						
Chile	NA	24.1	21.7	19.7	19.6	20.4
Germany	11.6	17.3	16.2	15.0	15.2	17.0
China	6.2	10.5	10.7	10.0	14.0	NA
Japan	9.4	12.9	12.5	12.5	13.4	14.8
USA	6.5	10.4	10.1	10.9	12.2	12.6

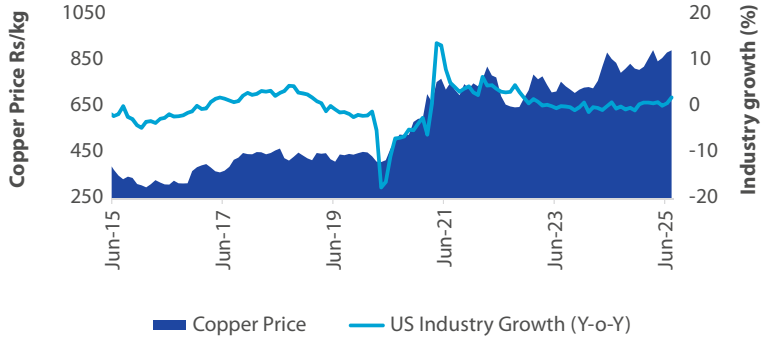
Source: UN Comtrade Database; data downloaded on 24th June 2026, n/a - not available.

Copper Mine Production 2025



Source: USGS Mineral Commodity Summaries

Copper Prices and US Industry Growth (%)



Source: MCX and Federal Reserve Bank of St. Louis



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Major Import Sources and Export Destinations for India (Rs. Lakh)

2020-21		2021-22		2022-23		2023-24		2024-25		2025-26	
Country	Value	Country	Value	Country	Value	Country	Value	Country	Value	Country	Value
Imports in the form of Copper and articles thereof (HS code 74)											
Japan	7,33,147	Japan	8,88,210	Japan	10,34,051	Japan	18,53,461	Tanzania Rep	16,05,761	Japan	20,91,000
South Africa	3,73,709	Tanzania Rep	8,04,450	Tanzania Rep	9,99,878	Tanzania Rep	12,14,666	Japan	15,31,377	Tanzania Rep	17,31,200
UAE	3,20,358	South Africa	4,99,472	South Africa	6,26,590	Vietnam Soc Rep	4,57,019	UAE	9,01,417	UAE	12,52,800
Tanzania Rep	3,00,013	UAE	3,42,624	Vietnam Soc Rep	5,17,547	UAE	4,37,126	Vietnam Soc Rep	5,85,067	China P rp	8,47,500
Vietnam Soc Rep	2,05,801	Vietnam Soc Rep	3,00,271	UAE	3,63,981	Thailand	3,59,580	China P Rp	5,53,529	USA	7,99,200
Total	34,14,992	Total	52,59,414	Total	61,24,879	Total	76,43,773	Total	68,16,429	Total	1,12,94,300
Imports in the form of Copper Ores and concentrates (HS code 2603)											
Chile	2,90,650	Chile	6,77,048	Indonesia	7,31,451	Indonesia	9,20,286	Chile	11,55,781	Chile	19,53,300
Indonesia	2,13,914	Indonesia	4,60,839	Chile	7,24,985	Chile	5,57,561	Indonesia	6,09,540	Australia	8,81,700
Malaysia	39,747	Australia	4,18,806	Australia	3,62,765	Australia	2,50,146	Australia	5,67,026	Peru	6,44,100
Canada	29,697	Peru	2,56,580	Peru	3,11,851	Peru	1,75,630	Peru	3,61,196	Indonesia	3,81,100
Saudi Arabia	16,671	Panama Rp	1,76,941	Panama Rp	1,64,063	Papua N GNA	1,67,832	Tanzania Rep	2,32,408	Tanzania Rep	3,69,500
Total	5,90,716	Total	22,38,143	Total	27,37,443	Total	25,95,123	Total	32,55,674	Total	52,67,000
Exports in the form of Copper and articles thereof (HS code 74)											
China P Rp	5,76,371	China P Rp	9,01,517	China P Rp	3,69,998	Saudi Arabia	7,12,762	Saudi Arab	4,69,523	Saudi Arab	8,73,700
USA	1,21,645	USA	2,14,485	USA	2,51,920	China P Rp	2,80,476	U S A	3,38,177	U S A	3,00,900
UAE	26,811	Qatar	66,625	Saudi Arabia	2,22,485	USA	2,41,861	China P Rp	3,11,226	China P Rp	6,82,100
Saudi Arabia	22,364	Singapore	53,389	UAE	53,638	UAE	99,566	U Arab Emts	96,787	Korea	2,84,400
Korea RP	21,862	UAE	46,083	Germany	48,645	Korea RP	53,173	Malaysia	73,298	U Arab Emts	76,500
Total	10,20,878	Total	17,13,870	Total	13,47,082	Total	19,17,237	Total	14,92,150	Total	29,92,100

Source: Export-Import Data Bank, Ministry of Commerce, GoI; data downloaded on 25th June 2026.



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