COTTON
FUNDAMENTALS

Cotton Fundamentals (in 000's of 480 lb bales)

Particular	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Global Scenario						
Beginning Stocks	76,058	69,073	66,284	71,253	70,588	74,515
Production	98,983	96,642	1,01,821	1,00,898	1,05,488	1,22,641
Imports	48,576	42,912	37,736	44,049	42,609	43,780
Total Supply	2,23,617	2,08,627	2,05,841	2,16,200	2,18,685	2,40,936
Exports	32,526	28,735	24,197	32,837	31,192	43,776
Domestic Consumption	1,22,118	1,13,188	1,10,576	1,12,950	1,15,003	1,20,133
Ending Stocks	69,073	66,284	71,253	70,588	72,680	77,265
Indian Scenario						
Beginning Stocks	15,684	11,839	8,396	11,324	9,299	9,515
Production	27,500	24,300	26,300	26,000	24,000	23,800
Imports	844	1,000	1,727	1,000	2,850	4,200
Total Supply	44,028	37,139	36,423	38,324	36,149	37,515
Exports	6,189	3,743	1,099	2,100	1,400	1,000
Domestic Consumption	26,000	25,000	24,000	24,700	25,000	25,500
Ending Stocks	11,839	8,396	11,324	11,524	9,749	11,015
Major Producing Countries						
World	1,14,040	1,14,446	1,16,308	1,13,566	1,19,901	1,22,641
India	27,500	24,300	26,300	26,000	24,000	23,800
China	29,600	26,800	30,700	27,500	32,000	35,800
United States	14,608	17,523	14,468	12,066	14,413	13,897
Pakistan	4,500	6,000	3,900	6,700	5,000	5,300
Brazil	13,780	10,820	11,720	14,570	17,000	19,500
Major Consuming Countries						
World	1,24,304	1,15,990	1,11,665	1,13,356	1,16,703	1,20,133
China	41,250	33,750	37,500	38,500	37,000	40,500
India	26,000	25,000	24,000	24,700	25,000	25,500
Pakistan	10,900	10,700	8,700	9,300	10,800	10,300
Bangladesh	8,700	8,800	7,700	7,700	8,300	7,800
Turkey	8,350	8,600	7,500	6,700	7,000	6,800
Major Importing Countries						
World	48,649	42,977	37,649	43,978	42,614	43,780
Bangladesh	8,400	8,450	7,000	7,400	8,200	7,700
Vietnam	7,288	6,631	6,471	6,800	7,800	7,600
China	12,860	7,840	6,232	14,800	5,200	6,600
Turkey	5,327	5,524	4,189	3,700	4,300	4,500
Indonesia	2,307	2,577	1,664	1,900	1,850	1,900
Major Exporting Countries						
World	48,997	43,348	37,105	44,481	42,992	43,776
United States	16,352	14,481	12,766	12,300	11,800	12,000
India	6,189	3,743	1,099	2,100	1,400	1,000
Brazil	11,012	7,727	6,656	12,100	13,000	14,700
Australia	1,581	3,571	6,186	6,000	5,100	5,700
Mali	700	1,300	750	1,150	1,025	900

Note: 1 Indian bale = 170 Kg of Kapas; 1 US Bale (480 pound) = 217.7 Kg; 1 Indian Candy = 355.62 Kg of lint cotton.
Source: US Dep. Of Agrculture (USDA) (as downloaded in 11th June, 2026) (crop year Aug-Jul).



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	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Cotton Balance Sheet India (in '000 bales of 170 kg)						
Opening Stock	12,500	7,184	3,948	6,116	3,019	4,550
Crop	35,300	30,705	33,660	32,311	30,225	29,091
Import	1,000	1,400	1,460	1,200	2,500	4,700
Total Supply	48,800	39,289	39,068	39,627	35,744	38,341
Mill Consumption	29,400	29,300	19,780	20,100	20,100	21,700
S.S.I Consumption	2,566	1,900	9,983	10,000	9,600	9,500
Non Textile Consumption	1,850	600	1,600	1,600	1,600	1,600
Export	7,800	4,300	1,589	2,700	1,800	1,200
Total Demand	41,616	36,100	32,952	34,400	31,300	34,000
Closing Stock	7,184	3,948	6,116	5,227	2,644	4,341

Source: Cotton Association of India (CAI) , downloaded on 11th June, 2026.

Major Producing States						
All India	36,000	30,705	30,300	32,522	29,926	29,091
Gujarat	9,000	7,630	9,200	9,060	8,401	6,608
Maharashtra	8,400	7,500	7,500	8,045	8,480	7,891
Telangana	5,100	3,540	3,300	5,080	4,895	6,084
Karnataka	2,200	2,025	2,000	2,047	1,856	2,150
Andhra Pradesh	1,700	1,500	1,100	725	941	1,211

Source: Cotton Advisory Board (CAB), downloaded on 11th June, 2026.

Major Export Destinations for India (Value in Rs. Crores)

2020-20		2021-22		2022-23		2023-24		2024-25		2025-26	
Country	Value	Country	Value	Country	Value	Country	Value	Country	Value	Country	Value
Bangladesh	13,140	Bangladesh	34,071	Bangladesh	16,173	Bangladesh	19,634	Bangladesh	23,732	Bangladesh	20,333
China	9,420	China	9,314	Sri Lanka	2,132	China	7,647	Vietnam	2,710	China	4,417
Vietnam	3,099	Vietnam	4,139	China	2,002	Vietnam	2,694	Sri Lanka	2,477	Sri Lanka	2,630
Korea	1,444	Sri Lanka	2,172	Egypt	1,608	Sri Lanka	2,161	China	1,995	Egypt	2,472
Sri Lanka	1,410	Egypt	2,085	Vietnam	1,474	Egypt	1,775	Egypt	1,630	Vietnam	2,120
Total	46,663	Total	80,435	Total	45,352	Total	56,145	Total	53,603	Total	52,924
Major Import Sources For India (value In Rs. Cr)											
U S A	1,112	U S A	1,713	U S A	4,253	U S A	1,833	Australia	2,181	Brazil	3,598
Egypt A	735	Egypt	1,161	Australia	2,307	Australia	1,159	U S A	1,994	Usa	3,416
China P	502	China	757	China	981	Egypt	867	Brazil	1,549	Australia	3,308
Bangladesh	254	Australia	495	Singapore	979	China	758	Egypt	1,042	Mali	1,419
Cote D' Ivoire	126	Bangladesh	277	Switzerland	652	Vietnam	374	China	843	China	1,089
Total	3,774	Total	5,508	Total	13,629	Total	6,539	Total	12,012	Total	18,859

Source: Export-Import Data Bank, Ministry of Commerce, GoI ; HS code: 52; downloaded on 11th June, 2026.



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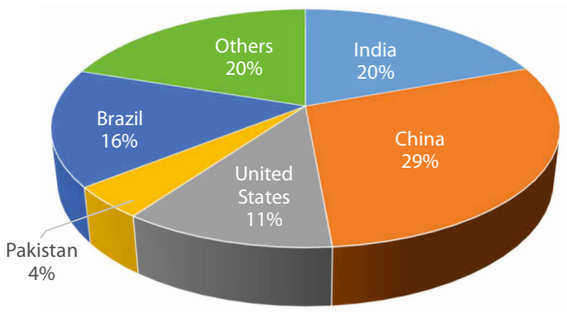
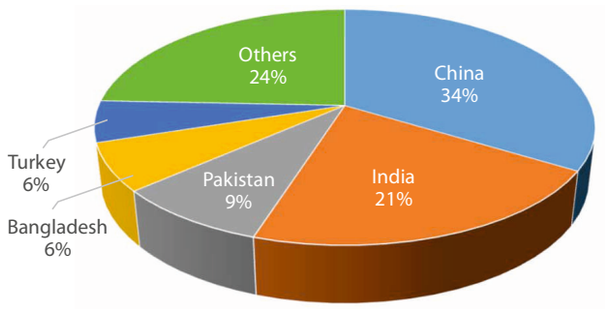
World Cotton Production in 2025-26



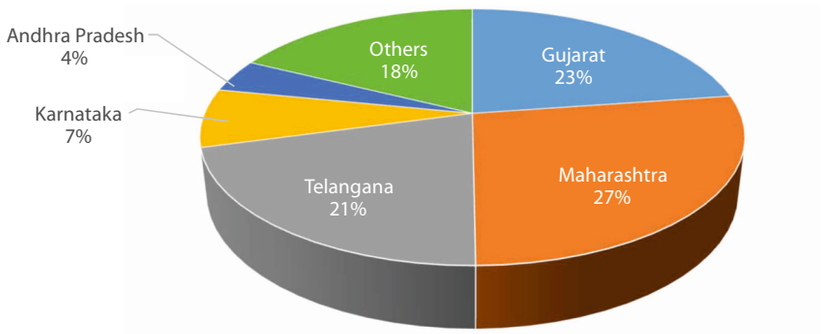
Source: USDA

Cotton Consumption in 2025-26



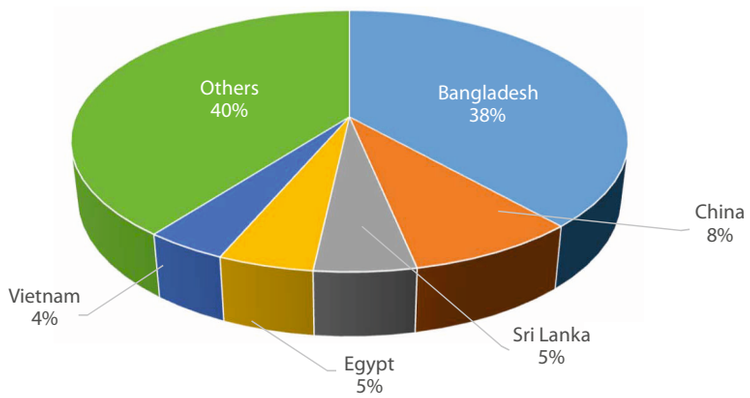
Source: USDA

Cotton Production in India in 2025-26



Source: Department of Agriculture & Cooperation, Ministry of Agriculture

Cotton Exports from India in 2025-26



Source: Export-Import Data Bank, Ministry of Commerce, GoI



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