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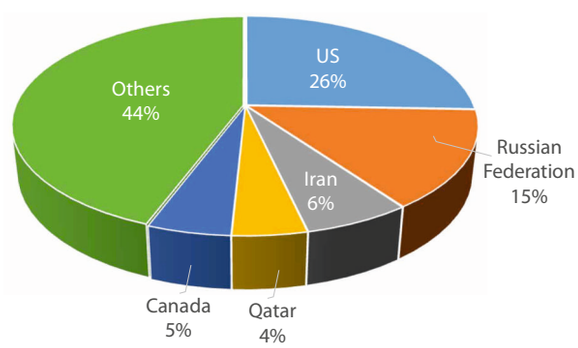
Natural Gas Fundamentals (Billion cubic metre)

Particulars	2020	2021	2022	2023	2024	2025
World Scenario						
Natural gas production	3878	4048	4,053	4,066	4,143	4,196
Natural gas consumption	3869	4023	4,004	4,015	4,131	4,186
Natural gas trade (export/import) - pipeline	460	509	428	391	420	404
Natural gas trade (export/import) - LNG	417	448	457	466	466	495
OECD natural gas production	1500	1523	1604	1633	1644	1683
OECD natural gas consumption	1775	1810	1794	1761	1784	1811
Indian Scenario						
Natural gas production	24	29	30	32	32	31
Natural gas consumption	60	62	58	62	71	67
Natural gas (LNG) imports	37	34	28	30	38	35

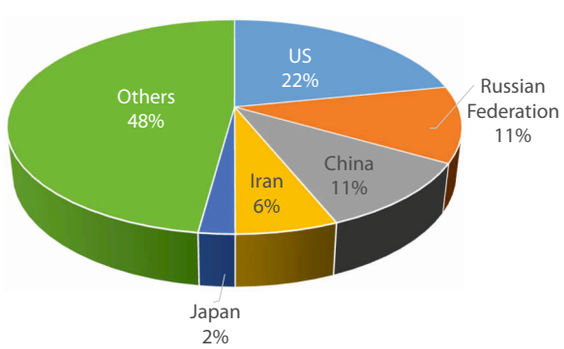
Source: BP Statistical Review 2026, downloaded on 01 Jul 2026.
N/A - Not Available.

Natural Gas Production in 2025



Source: Energy Institute Statistical Review of World Energy 2025

Natural Gas Consumption in 2025



Source: Energy Institute Statistical Review of World Energy 2025



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Natural Gas Fundamentals (Billion cubic metre)

Country	2020	2021	2022	2023	2024	2025
Major Producing Countries						
US	925	944	991	1029	1032	1074
Russian Federation	638	702	618	586	630	609
Iran	236	243	248	260	263	265
Qatar	175	177	178	181	179	184
Canada	170	177	189	195	199	206
Total	3878	4048	4,053	4,066	4,143	4,196
Major Consuming Countries						
US	835	836	880	888	902	913
Russian Federation	423	432	448	453	477	480
China	337	380	378	405	434	442
Iran	237	230	239	247	254	256
Japan	104	103	100	92	91	90
World	3,869	4,023	4,004	4,015	4,131	4,186
Major Importing Countries (Pipeline)						
Russia	10	15	8	6	5	N/A
US	68	76	82	81	87	87
Europe	211	233	151	108	113	96
Mexico	54	59	57	N/A	64	N/A
China	45	53	58	61	71	78
Major Importing Countries (LNG)						
Japan	102	101	98	90	89	89
South Korea	55	64	64	61	64	63
China	94	110	93	98	105	91
Spain	21	20	29	25	18	22
United Kingdom	19	15	25	19	10	12
Major Exporting Countries (Pipeline)						
Russian Federation	197	201	125	91	111	102
Norway	107	113	117	111	119	115
Canada	68	76	82	79	88	87
US	79	84	83	89	91	94
Major Exporting Countries (LNG)						
Qatar	106	107	111	108	107	111
Australia	106	109	107	107	107	105
US	61	94	105	114	115	147
Russia	42	40	43	42	44	43
Malaysia	33	33	37	35	36	37

Source: BP Statistical Review 2026, downloaded on 01 Jul 2026.
N/A - Not Available.



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Major Producing States in India (in Million Standard Cubic Metre)

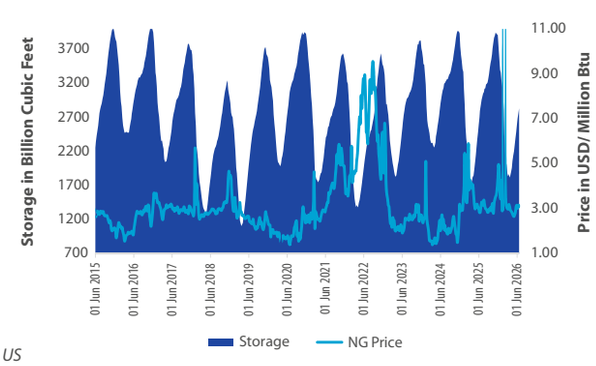
State	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
A. Onshore	10244	11155	11041	10567	10186	9733
Assam & Arunachal Pradesh	3051	3429	3611	3529	3597	3473
Gujarat	1138	1017	923	926	1053	1033
Tripura	1634	1531	1675	1525	1224	1213
Rajasthan	2040	2619	2340	2199	1785	1508
Tamil Nadu	911	1067	1109	1016	1013	946
Andhra Pradesh	827	809	710	722	758	736
West Bengal (CBM)	307	290	399	411	415	419
Madhya Pradesh(CBM)	334	389	264	234	294	323
Jharkhand (CBM)	2	4	10	5	47	83
B. Offshore						
Mumbai High + Eastern Offshore	17086	15943	15325	14979	14682	14455
Private / JVCs	1343	6926	8084	10892	11074	10588
C. Total (A&B)	18429	22869	23409	25871	25928	25043

Source: Petroleum Policy and Analysis Cell (PPAC) downloaded on 02 Jul 2026.

Country	2020	2021	2022	2023	2024	2025
Major Sources of Import for India (billion cubic metres)						
Qatar	14.1	13.6	14.7	15.0	15.3	16.3
Nigeria	4.0	2.0	1.3	1.0	2.0	2.6
UAE	4.8	4.9	3.8	4.5	4.6	4.6
Australia	1.4	0.4	0.6	0.5	0.2	0.5
Total	35.8	33.6	28.4	31.0	37.9	35.4

Source: BP Statistical Review 2026, downloaded on 01 Jul 2026.

US Natural Gas Storage Levels and Prices



Source: Energy Information Administration, US



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