ZINC
FUNDAMENTALS

Zinc Fundamentals ('000 tonnes)

Particular	2021	2022	2023	2024	2025
World Scenario					
Mine Production	12,787	12,244	12,002	11,934	12,514
Metal Production	13,408	13,935	13,495	1,357	13,788
Consumption	13,462	13,639	13,514	13,625	13,808

Source: International Lead and Zinc Study Group, USGS; data downloaded on 14th June 2026.

Particular	2021-22	2022-23	2023-24	2024-25	2025-26
Indian Scenario					
Production	776	821	817	827	n/a
Import	227	280	294	294	n/a
Export	283	354	263	245	n/a

Sources: Ministry of Mines, Ministry of Commerce & Industry; data downloaded on june 20th 2026.

	2021	2022	2023	2024	2025
Major Countries in Mine Production					
China	4,140	4,040	4,000	4,000	4,100
Peru	1,530	1,370	1,400	1,270	1,500
Australia	1,320	1,240	1,100	1,100	1,100
United States	704	761	750	759	670
Mexico	724	744	690	773	780
India	777	840	860	870	870

Source: USGS Mineral Commodity Summaries; data downloaded on 14th June 2026.

	2021	2022	2023	2024	2025
Major Importing Countries (USD million)					
USA	2,323	3,137	2,644	2,187	2,479
Germany	1,753	1,992	1,870	1,505	1,457
China	1,685	603	1,195	1,468	n/a
Belgium	553	652	540	505	582
India	650	870	851	745	n/a
Total	17,064	17,292	15,538	15,070	12,008
Major Exporting Countries (USD million)					
Netherlands	1,446	1,622	1,391	1,300	1,248
India	860	1,356	888	699	n/a
Belgium	611	774	763	782	291
Spain	1,358	1,325	1,301	1,270	981
Australia	1,147	1,204	1,305	1,167	7,936
Total	14,206	15,412	14,079	15,276	12,980

Source: UN Comrade Database; data downloaded on 14th June 2026.

**Estimated.*



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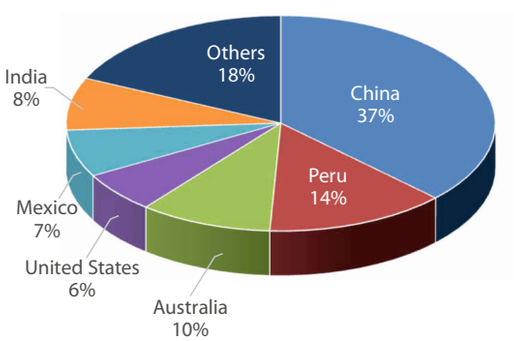
Major Import Sources and Export Destinations for India (Rs. Cr)

2020-21		2021-22		2022-23		2023-24		2024-25		2025-26	
Country	Value	Country	Value	Country	Value	Country	Value	Country	Value	Country	Value
Imports in the form of Zinc and articles thereof (HS code 79)											
Korea Rp	1,699	Korea Rp	2,417	Korea Rp	3,568	KOREA RP	3,394	KOREA RP	2,682	KOREA RP	5,372
Japan	630	Japan	506	Japan	986	JAPAN	1,200	JAPAN	1,287	SINGAPORE	789
USA	147	USA	267	USA	387	U S A	208	SINGAPORE	474	JAPAN	702
UAE	146	UAE	257	UAE	271	UAE	182	MALAYSIA	319	Netherlands	407
Italy	69	Germany	150	Netherlands	200	Myanmar	153	UAE	302	USA	281
Total	3,431	Total	5,072	Total	7,313	Total	6,454	Total	5,939	Total	9,735
Exports in the form of Zinc and articles thereof (HS code 79)											
Malaysia	1,588	UAE	1,403	Singapore	2,832	Singapore	1,285	SINGAPORE	950	SAUDI ARAB	1,200
Singapore	1,330	Taiwan	1,243	Malaysia	1,237	Malaysia	960	THAILAND	913	THAILAND	1,158
Taiwan	568	Singapore	886	UAE	1,089	Taiwan	501	TAIWAN	693	SINGAPORE	1,126
Korea Rp	362	Thailand	732	Indonesia	927	Thailand	451	UAE	664	UAE	919
Thailand	283	Indonesia	546	Taiwan	730	UAE	446	SAUDI ARAB	650	TAIWAN	665
Total	5,510	Total	7,495	Total	10,608	Total	6,018	Total	5,217	Total	7,811

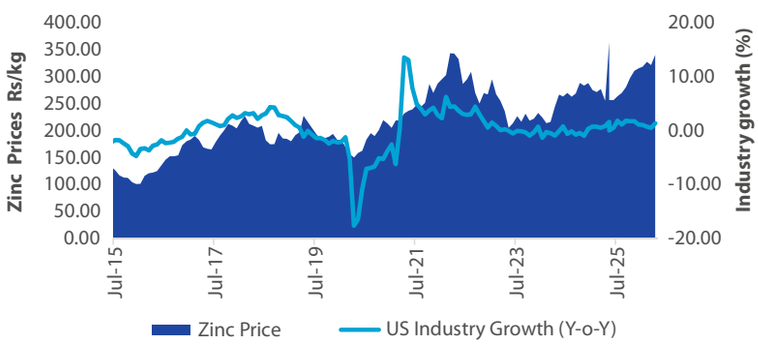
Sources: Ministry of Commerce & Industry, GoI; data downloaded on 25th June 2026.

Zinc Mine Production 2025



Source: USGS Mineral Commodity Summaries

Zinc Prices and US Industry Growth (%)



Source: MCX and Federal Reserve Bank of St. Louis



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