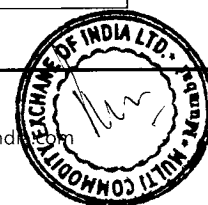


**Quarterly Compliance Report on Corporate Governance for the quarter ended December 31, 2014.**

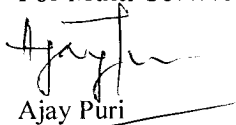
**Name of the Company: Multi Commodity Exchange of India Limited**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No/N.A.	Remarks
<b>II. Board of Directors</b>	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	<p>Clause II (B) (5) – Implementation and disclosure of the Performance evaluation criteria as laid down will be complied with.</p> <p>Clause II (B) (6) relating to separate meeting of Independent Directors will be complied with.</p> <p>Clause II (B) (7) - Devised Familiarisation Programme will be complied with.</p>
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
<b>III. Audit Committee</b>	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
<b>IV. Nomination and Remuneration Committee</b>	49 (IV)	Yes	Policy on Board diversity and criteria for remuneration is being complied with.



<b>V. Subsidiary Companies</b>	49 (V)	Yes	
<b>VI. Risk Management</b>	49 (VI)	Yes	Formulation of Risk Management Policy is being complied with.
<b>VII. Related Party Transactions</b>	49 (VII)	Yes	Formulation of Policy on materiality of Related Party Transactions and dealing with Related Party Transactions is being complied with.
<b>VIII. Disclosures</b>	49 (VIII)	Yes	
(A) Related Party Transactions	49 (VIIIA)	Yes	There were no material transactions with related parties for quarter ended December 31, 2014.  Disclosure requirements will be complied with.
(B) Disclosure of Accounting Treatment	49 (VIIIB)	Yes	
(C) Remuneration of Directors	49 (IIIC)	Yes	Has been complied in the annual report 2013-14 and will be complied with.
(D) Management	49 (IIID)	Yes	Has been complied in the annual report 2013-14 and will be complied with.
(E) Shareholders	49 (IIIE)	Yes	
(F) Proceeds from public issues, rights issue, preferential issues, etc.	49 (IIIF)	N.A.	
<b>IX. CEO/CFO Certification</b>	49 (IX)	Yes	Has been complied in the annual report 2013-14 and will be complied with.
<b>X. Report on Corporate Governance</b>	49 (X)	Yes	Has been complied in the annual report 2013-14 and will be complied with.
<b>XI. Compliance</b>	49 (XI)	Yes	Has been complied in the annual report 2013-14 and will be complied with.

For Multi Commodity Exchange of India Limited

  
Ajay Puri

Company Secretary & Chief Compliance officer

