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NYSE Euronext to acquire 5% equity in MCX

NYSE Euronext (NYX), the leading diverse financial market group has signed a binding term sheet to acquire a 5% equity position in the Multi Commodity Exchange (MCX), India's leading commodity exchange in terms of trading volumes, subject to certain conditions. The 5% equity investment is the maximum equity interest permitted by foreign investors in derivative exchanges under current Indian law. Closing of the transaction is expected to take place during the first half of 2008, subject to all relevant regulatory approvals.

"We believe that our investment in MCX will produce new business opportunities for NYSE Euronextin the commodities sector and deliver value to NYSE Euronext shareholders. This transaction underscores our long-standing commitment to India and is consistent with our strategic business goal of aligning NYSE Euronext with partners globally and diversifying our product portfolio, said Duncan L. Niederauer, NYSE Euronext Chief Executive Officer.

Jignesh Shah, Managing Director and Chief Executive Officer of MCX added, "The milestone bears testament to the quality of the institution we have built where one of the best in India and the world converge. It is a statement on India's economic standing and we are proud to be part of it."

In addition to NYSE Euronext, other shareholders in MCX include State Bank of India and its associates (SBI), NABARD, National Stock Exchange of India Ltd. (NSE), SBI Life Insurance Co. Ltd., Bank of India (BoI) , Bank of Baroda (BoB), Union Bank of India, Corporation Bank, Canara Bank, HDFC Bank, Fid Fund (Mauritius) Ltd. - an affiliate of Fidelity International, ICICI Ventures, IL&FS, Kotak group, Citigroup, Merrill Lynch and Financial Technologies (India) Ltd.