**Business Standard,** 2 September 2008

# MCX seeks FMC nod to relaunch ATF futures

PRESS TRUST OF INDIA
New Delhi, 1 September

The leading commodity bourse MCX is planning to relaunch Aviation Turbine Fuel (ATF) futures with a few modification in the contract specification.

The exchange, which launched ATF futures in July, has approached the market regulator Forward Markets Commission (FMC) for approval for the changes it sought in the contract, sources said. It is mandatory for the exchanges to seek FMC approval if they want any change in the running contract, they added.

The ATF futures has been remodelled taking into account the requirements of the industry and MCX has submitted the proposed changes to the regulator, sources said.

It is likely that the FMC would approve the changes this month and the exchange could relaunch the ATF contract in October, they added.

ATF or jet fuel is a specialised type of petroleum-based fuel. It is generally of a higher quality than fuels used in less critical applications such as heating or road transport.