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MCX in info-sharing pact with TEMA

Mumbai: The Multi Commodity Exchange of India (MCX), India's leading commodity exchange, has signed a memorandum of understanding (MoU) with Telecom Equipment Manufacturers Association (TEMA), the apex body to represent telecom technology provider. Under the agreement, MCX would share knowledge about base metals used in telecom industry with TEMA members, it would also help them hedge risk in metal's trading on exchange platform. TEMA in turn would encourage its members to participate in futures trading on MCX. MCX offers trade widely on metals such as aluminum, copper, zinc, nickel, tin and lead and TEMA members can benefit by availing of exchange benefits such as price discovery, hedging risks and having access to information at a national as well as international level, said N K Goyal, Chairman Emeritus TEMA. Member companies of TEMA include BHEL, Alcatel, Bharti Ericsson, HFCL, Exide, Siemens and Motorola among others.

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