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NYSE Euronext V-P on MCX advisory board

Our Bureau

Mumbai, March 3

Multi-Commodity Exchange (MCX) has inducted Mr Lawrence Leibowitz, Group Executive Vice-President, NYSE Euronext, into the MCX advisory board, effective March 1. His role will be to engage MCX on various strategic developments and help to identify opportunities in international operations.

ADVISORY BOARD

Other members in the advisory board include Mr Vithaldas G. Udeshi, Chairman, Jayant Agro-Organics; Mr Kamlesh Tanna, Director, Jamnadas Madhavji International; Mr B. Mallik, Managing Director - IVP Ltd; Mr Atul Chaturvedi, President-Agro, Adani Exports; Mr T.K. Kannan, General Manager – Edible Oil Trading Adani Wilmar; Mr Parvez H. Kader, Managing Director, Liberty Oil Mills; Mr Kishore Tanna, Director – Jamnadas Madhavji International; Mr B.V. Mehta, Executive Director – The Solvent Extractors Association of India; Mr Vineet Bhatnagar, Managing Director - Refco (India); Mr H.P. Rajdev, Proprietor - Commodities & Financial Analysts; Mr Keshav Kumar Nachani - M. P. Bullion; Mr P.M. Chheda, Partner - Mulji Devshi & Company; Mr Pravin Dongre, Managing Director - Andargo Services; Mr Prem Kogta, Director - Kogta Global; Mr Arvind G. Salecha, Managing Director - Salecha Industries; and Mr C. Subramaniam, Director, Financial Technologies.

Last year, NYSE Euronext picked up 5 per cent equity in MCX. This was NYSE Euronext's first investment in a commodity exchange in the Asia-Pacific region.

Mr Leibowitz is responsible for NYSE Euronext business and product developments for the company's US cash markets. He also oversees NYSE Euronext's ongoing equities trading platform integration initiative, the company's global technology systems and development, and its US derivatives business.