Economic Times, 10 October 09

Tata Power, MCX ink futures trading pact

KOLKATA: Tata Power, India's largest integrated power utility on Friday signed an MoU with Multi Commodity Exchange (MCX) to enable farmers take benefits of futures trading. Through this alliance, the benefit of futures price information will be spread to more than 2,000 farmers across 25 villages of Maharashtra, a press release said. Moreover, the alliance will increase accessibility of spot and future prices of agricultural commodities traded on MCX and advisory services of water shed management by Tata Power. This alliance will also empower farmers to take well-informed decisions of crop selection as well deciding the time to sell their produce. The advisory services will educate farmers of better practices. The partnership will roll out in Mava and Mulshi area around Pune during the month of October, the release said.