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MCX sets record in gold delivery

MUMBAI: The Multi Commodity Exchange of India (MCX) has recorded highest delivery of over 5,000 kg in MCX gold October contracts, an exchange official said. India's rising appetite for gold as an investment option and a strong demand for gold jewellery in the festive season of Diwali has coincided with the record deliveries of the metal at 5,000.2 kg in the MCX gold october contract. The previous record high deliveries in gold were around 1,893 kg, seen in the October 2006 contract which coincided with the festive season of Diwali, the official said.