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MCX says turnover this year to increase by 50%

Mumbai: The Multi Commodity Exchange of India Ltd (MCX) said it expects turnover to increase by 50% in the year to 31 March, led by a surge in trading of energy and metal futures.

"We are well on our way to meeting our target of 50% growth," managing director Lamon Rutten said at an edible oils conference in Mumbai on Sunday. "We will remain a metals and energy exchange in the foreseeable future."

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