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MCX to develop market derivatives

The Multi Commodity Exchange (MCX) on Monday said it will develop commodity derivatives markets along with Taiwan's Futures Exchange (TAIFEX) in both the countries through sharing information, technology and other areas of mutual interest. "We are delighted to be associated with TAIFEX. The MoU will provide an opportunity to understand one another's markets and share expertise and best practices. We look forward to a long standing and gratifying partnership with Taifex," MCX Managing Director and CEO Lamon Rutten said in a statement. MCX offers commodity futures contracts in bullion, base metals, energy, agricultural and other commodities whereas TAIFEX offers both equity and commodity derivatives products. **PTI**