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MCX inks MoU with Taiwan exchange

Mumbai: Multi Commodity Exchange of India Ltd (MCX) on Monday said it will develop commodity derivatives markets along with Taiwan Futures Exchange (Taifex) in both countries through sharing information, technology and other areas of mutual interest.

"The MoU (memorandum of understanding) will provide an opportunity to understand one another's markets and share expertise and best practices," Lamon Rutten, MCX managing director and chief executive officer, said.

MCX offers commodity futures contracts in bullion, base metals, energy, agricultural and other commodities, while Taifex offers both equity and commodity derivatives products. **PTI**