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MCX becomes world's sixth largest commex

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New Delhi, Feb 22: With the focus on bullion, base metals and energy, the country's biggest commodity bourse MCX on Monday said it has emerged as the 6th largest commodity futures exchange in the world in terms of number of contract during January–December 2009.

MCX traded 161.17 million contracts in 2009, up 71% from 94.31 million in 2008, a MCX release said. "The key commodity segments that enabled MCX to attain the 6 th position globally are bullion, base metals and energy and metals and energy segments contribute more than 95% to MCX's volumes," the statement said.

Shanghai Stock Exchange was the world's number one commodity exchange in 2009 trading over 434 million contracts, which grew by 210%.

CME Group (420.66 million) was the second largest followed by Dalian Commodity Exchange (416.78 million), Zhen Zhou Commodity Exchange (227.11 million) and Intercontinental Exchange (207.23 million).

MCX has become the largest exchange in silver, the second largest in gold, copper and natural gas and the third largest in crude oil futures in the world, in terms of number of futures contracts traded during 2009. "It establishes India's status as a 'price setter' from being a 'price taker,". MCX deputy managing director PK Singhal said. To mark the achievement, MCX would celebrate 2010 as the 'year of metal and energy'.

During 2009, the total number of contracts traded on MCX in silver, gold, copper, natural gas and crude oil futures were 28.51 million, 30.42 million, 29.60 million, 11.12 million and 41.09 million, respectively.