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MCX files prospectus for IPO with Sebi

Mumbai: Multi Commodity Exchange of India Ltd (MCX) on Thursday announced its plan to list its shares on the Bombay Stock Exchange (BSE) through an initial public offering (IPO).

The company said it has filed a prospectus with the market regulator for an IPO of 6.42 million equity shares of ₹10 each. Through the IPO, the company's existing stakeholders including Financial Technologies (India) Ltd, State Bank of India, GLG Financials Fund, Alexandra Mauritius Ltd, Corporation Bank, ICICI Lombard General Insurance Co. Ltd and Bank of Baroda will offer their shares in MCX for sale.

The offer constitutes 12.6% of the paid-up equity share capital of the company. **ANIRUDH LASKAR**