MCX may launch IPO on 21 February

Mumbai: Multi Commodity Exchange (MCX), India's biggest commodity exchange by turnover, plans to launch an initial public offering (IPO) of shares on 21 February to raise up to $125 million, two sources with direct knowledge of the matter said on Friday.

India's first IPO of the year will be a key test of investor appetite for share sales in Asia's third largest economy. The IPO will open on 21 February for cornerstone investors and a day later for general investors. **REUTERS**