MCX signs MoU with GIFT City for global exchange

The Multi Commodity Exchange of India (MCX), India's leading commodity exchange, has signed a memorandum of understanding (MoU) with GIFT SEZ, a wholly-owned subsidiary of Gujarat International Finance Tec-City Company, to develop an international exchange in GIFT City.

According to the agreement, MCX will provide an electronic platform to facilitate trading, clearing and settlement of securities, commodities, interest rates, currencies, other classes of assets and derivatives to international investors in GIFT SEZ-IFSC (International Financial Services Centre).

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