MCX inks pact with Christ University to promote research

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Leading commodity futures trading platform Multi Commodity Exchange of India (MCX) has signed a memorandum of understanding (MoU) with Christ University in Bengaluru, to promote skill development, knowledge and research in commodities. Under the agreement, Christ University will launch various courses in commodity derivative markets and MCX will provide the much-needed support and assistance. The initiative will contribute to the development of skill sets, financial literacy, and research in commodity price risk management and encourage academic engagement with industry and end-users. This will nurture future generations to understand, benefit, and take up careers in commodity markets.

"This association facilitates industry-academic linkages, and helps in creation of future generations of skilled workforce for the commodities market. This association is another step in instilling in the new generation the need and importance of risk management, and to bring more people into the financial mainstream," said P K Singhal, joint MD of MCX. Suresh Pai, associate dean, Christ University, said: "We have formulated a Strategic Plan 2015–18 and adopted a strategic goal to emerge as a world class university of eminence through performance and differentiation. The MoU with MCX is one such effort in achieving this goal by improving the quality of education, keeping in mind the requirements of the financial sector and the economy of the country."