MCX and IamSMEofIndia sign MoU

Multi Commodity Exchange of India Ltd (MCX) and Integrated Association of Micro, Small & Medium Enterprises of India (IamSMEofIndia) signed a MoU aimed at creating awareness among micro, small and medium enterprises (MSMEs). This would encourage them to hedge on exchanges and face competition adroitly. P. K. Singhal, Joint Managing Director, MCX said, "We are very happy to be associated with IamSMEofIndia for this initiative. Given the preponderance of MSMEs in the Indian industry, it is important that these small players are not only educated about the derivatives market but also get access to an efficient and cost-effective hedging platform for price discovery and price risk management. Hedging is very critical for stabilizing the incomes of small enterprises so that these entities remain sustainable and competitive."