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Multi Commodity Exchange signs MoU with IamSME of India

Multi Commodity Exchange of India (MCX) has signed a memorandum of understanding (MoU) with an Integrated Association of Micro, Small & Medium Enterprises of India (IamSME of India) to create awareness among micro, small and medium enterprises (MSMEs) on the benefits of commodity price risk management. This will encourage them to hedge on exchanges and face competition adroitly.

MCX's collaboration with IamSMEofIndia in spreading in depth knowledge about the derivatives market and its benefits among MSMEs will lead to their growth and development.

MCX, the leading commodity bourse, largely offers futures trading in non-agricultural commodities. The exchange contributes maximum business to the total turnover of the commodity futures market.