MCX, DCE add addendum to existing pact

Multi Commodity Exchange of India has added an addendum to its existing MoU with China's Dalian Commodity Exchange (DCE) to extend strategic co-operation. Dalian Commodity Exchange has been ranked 8 in trading volume among global derivatives exchanges in 2015. The exchanges aim to continue facilitating potential collaboration in areas such as sharing of knowledge, research, experiences and others, which is expected to result in opening up of new avenues of mutual cooperation between them, MCX said in a statement. "We are pleased to strengthen our association with the DCE. This alliance will surely go a long way in creating more efficient markets in the Asian region benefiting each other," MCX president and whole time director, PK Singhal, said.