MCX and Dalian Commodity Exchange sign an addendum to MoU

Multi Commodity Exchange of India Limited (MCX) and the Dalian Commodity Exchange (DCE), a large exchange from the People's Republic of China and ranked No.8 in trading volume among global derivatives exchanges in 2015, have signed an addendum to their existing Memorandum of Understanding (MoU) to extend strategic co-operation. P.K. Singhal, President and Whole Time Director, MCX; and Zhu Lihong, Executive Vice President, DCE signed the addendum to MOU in Mumbai. P.K. Singhal said, "As China and India are among world's top commodity consuming and producing nations as well as two largest Asian economies, this alliance will surely go a long way in creating more efficient markets in the Asian region benefiting each other."