MCX, Dalian Commodity Exchange ink pact to extend strategic co-operation

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KOLKATA: Multi Commodity Exchange of India Limited (MCX) and the Dalian Commodity Exchange (DCE) have signed an addendum to their existing Memorandum of Understanding (MoU) to extend strategic co-operation.

P.K. Singhal, president and director, MCX and Ms Zhu Lihong, executive vice president, DCE signed the addendum to MOU in Mumbai last week.The exchanges aim to continue facilitating potential collaboration in areas such as sharing of knowledge, research, experiences etc., which is expected to result in opening up of new avenues of mutual cooperation between them.

Singhal said, "We are pleased to strengthen our association with the Dalian Commodity Exchange. As China and India are among world's top commodity consuming and producing nations as well as two largest Asian economies, this alliance will surely go a long way in creating more efficient markets in the Asian region benefiting each other. We look forward to a longstanding and gratifying partnership with DCE. We are also pleased to have Ms Zhu Lihong, Executive Vice President of Dalian Exchange in our midst in Mumbai"

"Multi Commodity Exchange and Dalian Commodity Exchange have maintained a close relationship and communication since the Memorandum of Understanding (MoU) was signed in 2013. We believe that both exchanges are able to achieve further success based on the two countries' development of economy. Multi Commodity Exchange and Dalian Commodity Exchange will continue to interact with each other on a deeper level in the fields of mutual concern in the future, said Zhu Lihong, Executive Vice President, Dalian Commodity Exchange.