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MCX wins best commodity exchange award

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MUMBAI, JULY 27: The country's largest commodity exchange MCX has been awarded as the 'Best Commodity Exchange' by the Bullion Federation, a national level apex body of bullion industry.

The award recognises MCX's commitment towards developing a vibrant commodity futures market in India by providing a robust and efficient platform for price discovery and risk management across a diverse range of precious metal, energy, base metal and agriculture products, the exchange had said in a statement on Tuesday.

On receiving the award, Shivanshu Mehta, Vice President- Bullion, MCX, said the award reflects not only the remarkable growth MCX has witnessed during the last decade, but also the innovative products and a slew of strategic initiatives that the exchange introduced to support the hedging needs of commodity stakeholders across the country.

In the June quarter, the exchange recorded an average daily turnover of `9,945 crore, with a daily gold volume of 21 tonnes and that of silver was 929 tonnes.

(This article was published on July 27, 2016)