MCX set to launch 4-5 contracts in agri space

The Multi Commodity Exchange of India (MCX) on Thursday said it plans to introduce four-five contracts in agri-space in near future and hopes to launch its own clearing corporation. "The exchange is ready with new derivative products such as options and indices. We are planning to strengthen our agri portfolio with launch of 4-5 new agri contracts. We have submitted laundry list of products of interest, including agricultural products for regulatory consideration," MCX managing director and CEO Mrugank Paranjape said. "We are also launching 2-3 non-agri-based contracts in the near future. In line with interests of hedgers especially those from the SME segment, the exchange is also looking at the feasibility of deliverable base metal contracts," Paranjape said.