Mrugank Paranjape is the new MD & CEO of MCX

Moneylife Digital Team

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Mrugank Paranjape is the new Managing Director and Chief Executive Officer (MD & CEO) of Multi Commodity Exchange of India (MCX). Paranjape's appointment has been approved by Securities and Exchange Board of India (SEBI), for a period of three years, according to a release from MCX.

Paranjape is an alumnus of IIT Mumbai (Electrical Engineering), and holds a PGDM (Specialization in Information Systems) from IIM Ahmedabad. He brings with him over 25 years of experience in diverse roles across various geographies and functions. He has experience in Custodial Services, Offshoring Strategy, Operations, Risk Management, Asset Management, Transaction Banking, Business Development, Client Acquisition, Global Equity Services and Product & Client Management etc.

During the last decade he has been with Deutsche Bank in India and abroad. He has also held senior positions with ICICI Prudential AMC, Reliance Logistics, IndiaInfoline.com, W.I. Carr Securities Private Ltd, ING Baring Securities (India) Pvt Ltd, IIT Invest Trust Ltd, and Citibank.

Commenting on his appointment, Mrugank Paranjape said, "I am delighted to join MCX and take up the new challenge in the given interesting times. MCX has built a niche for itself in a considerable short span of time and it is indeed a privilege to lead the organisation."