Paranjape takes charge at MCX

Mumbai: Deutsche Bank executive Mrugank Paranjape on Monday took over as managing director and chief executive officer of the Multi Commodity Exchange (MCX), which has been headless for two years. "Mrugank Paranjape has joined as MD and CEO of the company on 9 May 2016," the exchange said in a BSE filing. Paranjape has been appointed for a period of three years. For the past two years, the affairs of the exchange had been handled by joint managing director P.K. Singhal, who was redeisgnated as the president and whole-time director of the exchange on 1 April. **JAYSHREE P. UPADHYAY**