MCX's disaster recovery centre in GIFT City soon

OUR BUREAU

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The Multi Commodity Exchange has acquired office space at GIFT City in Gujarat to set up a full-fledged business continuity facility with modern disaster recovery infrastructure to carry out all critical operations and processes seamlessly and effectively in any eventuality.

The disaster recovery set-up will be more robust and less prone to failures which will be a replica of the primary site. The IT infrastructure at DR site will be hosted at Data Centre which will be built and managed as per the international Tier-IV specifications.

Additionally, MCX will also establish a facility to conduct training programmes and dissemination of knowledge for enhancement of skill and capabilities of students and working professionals, desirous of making a career in commodity market.

Mrugank Paranjape, Managing Director, MCX, said with the world class infrastructure and allied facilities matching global standards at GIFT City would ensure seamless continuation of exchange operations, aid in diversifying risk and further strengthening competence in terms of processes, people and IT infrastructure.

The Exchange also plans a facility to conduct training programmes and dissemination of knowledge for enhancement of skill and capabilities of students and working professionals, desirous of making a career in commodity market

"Separately, it is also an opportunity for us to expand the footprint of our endeavour in adding financial market skill sets which holds the key for a healthy ecosystem at GIFT," he said.

Ajay Pandey, Managing Director, GIFT City, said with modern infrastructure and world-class amenities, Gift City continues to attract lot of interest from the major financial players of the country and aboard.