THE HINDU BusinessLine

MCX bags best exchange award

OUR BUREAU

MUMBAI, OCT 1: Multi Commodity Exchange has bagged the 'Best exchange of the year in bullion industry' at the Ninth International Gold Summit and Excellence Awards jointly organised by Assocham and the World Gold Council.

Total turnover of MCX increased 9 per cent to Rs 56,34,194 crore during FY 2015-16 against Rs 51,83,707 crore in FY 2014-15. It had handled delivery of 5,655 kg of gold in 2015-16.

Over 13 lakh unique clients traded in MCX gold accounting for an average daily volume of 18 tonnes valued at Rs 4,853 crore last fiscal, with an average daily open interest of 10.6 tonnes of the metal.

Mrugank Paranjape, Managing Director, MCX, said the exchange would take more steps to further development of the Indian bullion market by introducing new products that meet the needs of the entire bullion value chain.