MCX to set up disaster recovery site at GIFT

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Multi Commodity Exchange of India Ltd (MCX) has acquired office space in Gujarat International Finance Tec-City (GIFT) to expand the exchange's operations and set up a disaster recovery site.

MCX is setting up a full-fledged business continuity facility and disaster recovery infrastructure to carry out all critical operations and processes seamlessly and effectively in any eventuality.

The disaster recovery infrastructure will be a replica of the primary site. Additionally, MCX will also establish a facility to conduct training programmes for students and working professionals.

Setting up of a disaster recovery site away from headquarters is mandated under the Securities and Exchange Board of India (Sebi) norms. MCX is also setting up an exchange here. Mrugank Paranjape, managing director and chief executive, said, "With the setting up a BC & DR facility at this location would ensure seamless continuation of exchange operations, aid in diversifying our risk, and further strengthening our competence in terms of processes, people and IT infrastructure."