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MCX conducts live trading sessions at disaster recovery site

Mumbai, Sep 14 (PTI) Leading commodity exchange MCX today said it has successfully conducted live trading sessions from its disaster recovery site (DR site) in Delhi.

According to MCX, the switch over to DR site and revert operations to primary site "has been absolutely seamless with no changes required at market participants end".

"The exchange completed all the trading, surveillance, risk, clearing and settlement operations from its Business Continuity Site (BC site), which were in accordance with Sebis guidelines and mandates made applicable to commodity exchanges in April, 2016," MCX said in a statement.

While the trading session at the DR site were held on September 12, regular trading resumed on September 13.

Live trading from DR site encompasses a host of complex processes, and involvement of stakeholders, which may result in some human errors. To overcome these risks, the exchange has automated the switch-over and switch-back processes.

"The successful completion of this exercise indicated that MCX?s Business Continuity and Disaster Recovery Plan is resilient and the disaster recovery facility is fully functional and operational and therefore capable of carrying out all system critical processes in an eventuality," said MCX Managing Director and CEO Mrugank Paranjape.

According to MCX Chief Technology Officer Rahi Racharla, "this move was intended to test the robustness of our systems and processes to withstand any disaster, and recover within the defined recovery point objective (RPO) and recovery time objective (RTO), and thereby identify any gaps in our BC and DR plan."

Live trading from DR site involves a host of complex processes, and involvement of stakeholders, which may result in some human errors accordingly the MCX has automated the process.

MCXs DR site is a replica of the primary site which ensures that all the exchange data is replicated on real time basis. The exchange has also setup a near online site within Mumbai to achieve zero data loss in case of any eventuality. PTI SSM RSY ABI BAS