MCX inks pact with Mozambique exchange

Multi Commodity Exchange of India (MCX) has signed a memorandum of understanding (MoU) with Mozambique Commodities Exchange (also known as Bolsa De Mercadorias De Moçambique, or BMM) for strategic cooperation. BMM envisages to develop Mozambican commodity markets ecosystem consisting of energy, base metals and agricultural products in an endeavour to deliver better value to stakeholders. "The alliance is a significant step in consolidating the commodities exchange market in Mozambique, especially dedicated to agricultural commodities. Through this agreement, the technicians of BMM can learn from the successful experience of MCX by its know-how and understand the vicissitudes of a commodities market inserted in a global market, in order to better serve the BMM and Mozambique," António do Rosário Grispos, CEO, BMM.

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