MCX net up 57% on higher trading volume

OUR BUREAU

Mumbai, September 1

MCX has reported 57 per cent increase in June quarter net profit at ₹33 crore (₹21 crore). Income from operation was up 12 per cent at ₹63 crore (₹56 crore) on higher trading volume.

Earnings before interest, tax, depreciation and amortisation were up 37 per cent at ₹53 crore (₹39 crore) and the EBITDA margin was 57 per cent.

The exchange's market share in commodity derivative space has increased to 88 per cent from 81 per cent in the same quarter last year.

The average daily turnover traded on the exchange was up 16 per cent to ₹24,591 crore (₹21,217 crore).

Mrugank Paranjape, Managing Director, said the exchange has made significant investments in human resources and technology.